

**TOWN OF ALLENSTOWN  
TRUSTEES OF THE TRUST FUNDS  
CEMETERY TRUSTEES  
Town Hall- 16 School Street  
Allenstown, New Hampshire 03275  
April 27, 2022**

**Call to Order**

The Allenstown Trustees of the Trust Funds and Cemetery Trustees Meeting of April 27, 2022 was called to order at 10:01 am by Chair Rich Caruso. Chair Caruso called for the Pledge of Allegiance.

**Roll Call**

Present on the Board: Rich Caruso, Cheryl McDonald, Roger LaFlamme (remote)

Other Allenstown Staff: Derik Goodine – Town Administrator  
Sherry Miller – Finance Director

Others Present: Michal O'Meara – Volunteer Administration

Chair Caruso asked Mr. O'Meara to walk them through today's agenda.

• **Election of Officers (Chair, Vice-Chair and Bookkeeper)**

Mr. LaFlamme made a Motion to reappoint Rich Caruso as Chair. Ms. McDonald seconded the Motion.

A roll call vote was taken.

Mr. Caruso- Aye, Ms. McDonald- Aye, Mr. LaFlamme- Aye (via remote voice vote)

The motion carried unanimously.

Chair Caruso made a Motion to reappoint Roger LaFlamme as Vice Chair. Ms. McDonald seconded the Motion.

A roll call vote was taken.

Mr. Caruso- Aye, Ms. McDonald- Aye, Mr. LaFlamme- Aye (via remote voice vote)

The motion carried unanimously.

Chair Caruso made a Motion to appoint Cheryl McDonald as Bookkeeper. Mr. LaFlamme seconded the Motion.

A roll call vote was taken.

Mr. Caruso- Aye, Ms. McDonald- Aye, Mr. LaFlamme- Aye (via remote voice vote)

The motion carried unanimously.

- **Review Q1 2022 Financial Statements (Jan – Mar 2022):**

Mr. O'Meara said at the beginning of January 1, 2022, the market value of the portfolio was \$2,741,767.76. Mr. O'Meara said they had a change in unrealized gain /loss of - \$26,636.76 and there were expenses and disbursements. The market value at the end of January was \$2,712,108.20.

Mr. O'Meara said in February, there were receipts and income of \$4,176.23, with an unrealized gain/loss of - \$1,786.22 and an overall change in unrealized gain/loss of - \$12,440.91 and the market value at the end of February was \$2,702,057.30.

Mr. O'Meara said in March, they had receipts and income of \$3,300.12 and an unrealized gain/loss of \_ \$203.63 and a change in unrealized gain/loss of - \$46,628.73. He said the market value at the end of March was \$2,658,525.06.

He said the fund has followed the market very closely.

- **Review/approve minutes from January 26, 2022 meeting.**

Mr. LaFlamme made a Motion to approve the Minutes for January 26, 2022 as presented.  
Ms. McDonald seconded the Motion.

A roll call vote was taken.

Mr. Caruso- Aye, Ms. McDonald- Aye, Mr. LaFlamme- Aye (via remote voice vote)

The motion carried unanimously.

- **Cemetery Trustees**

**Update on the status of the legal agreement being developed between the Town of Allenstown and the Catholic Diocese of Manchester to permit the transfer of monies and future management of certain perpetual funds from the Town Cemetery Trustees to that Diocese.**

Mr. O'Meara explained that they have no open public cemetery in Allenstown although they continue to carry perpetual funds for people who were supposed to be interred in that cemetery although they are not. They are actually interred in catholic cemeteries in the Diocese of Manchester. He said they have been trying to work with the Diocese to give them the money because they are being carried on the books and they cannot do anything with it by law.

He said there is an agreement in principle as of the end of the year for the Diocese to take those funds and they are working with attorneys on an agreement to make it all legal so the Board can petition the bank to transfer those monies and close the perpetual funds.

- **Any other business, as necessary.**

None.

- **Confirm next date of meeting scheduled for July 27, 2022 at 10 am**

Mr. O'Meara said in July, the Board has to do its annual revision or reaffirmation of the *Trustee Investment Policy*. He said he will forward the current version to everybody. He said they also will ask for input from their TD Bank rep, Matt Prifti, and if it is okay with the Board, they had planned to have him meet once every half year which would mean July.

### **Adjourn**


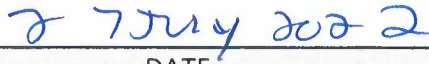

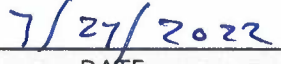


Mr. LaFlamme made a motion to adjourn. Ms. McDonald seconded the Motion.

A roll call vote was taken.

Mr. Caruso- Aye, Ms. McDonald- Aye, Mr. LaFlamme- Aye (via remote voice vote)

The motion carried unanimously, and the meeting was adjourned at 10:31am.

**TOWN OF ALLENSTOWN  
TRUSTEES OF THE TRUSTS  
CEMETERY TRUSTEES  
PUBLIC MEETING MINUTES  
April 27, 2022  
Signature Page**

Original Approval:	
 RICH CARUSO	 DATE
 CHERYL MCDONALD	 DATE
 ROGER LAFLAMME (via remote voice vote)	 DATE