

**TOWN OF ALLENSTOWN  
TRUSTEES OF THE TRUST FUNDS  
CEMETERY TRUSTEES  
Town Hall - 16 School Street  
Allenstown, New Hampshire 03275  
January 26, 2022**

**Call to Order**

The Allenstown Trustees of the Trust Funds and Cemetery Trustees Meeting of January 26, 2022 was called to order at 10:01 am by Michael O'Meara. Mr. O'Meara called for the Pledge of Allegiance.

**Roll Call**

Present on the Board: Chair Rich Caruso, Mike O'Meara (bookkeeper), Roger LaFlamme via remote voice connection (telephone)

Other Allenstown Staff: Deb Bender, Financial Director

Mr. O'Meara said that because two of the three Trustees were physically present at Town Hall, it constitutes a legal meeting of the Trustees of the Trust Funds and Cemetery Trustees.

• **Review Q4 2021 Financial Statements (Oct.-Dec. 2021):**

Mr. O'Meara said at the beginning of October 1, 2021, the market value of the portfolio was \$2,601,630.13. He said they had receipts and income of \$3,499.74 and expenses and disbursements were \$2,963.69. Mr. O'Meara said they had a realized gain loss of - \$27.72 and overall change in unrealized gain /loss was \$15,000.73. At the end of this period, the market value of the October, 2021 portfolio was \$2,587,137.73.

Mr. O'Meara said that the market value of the portfolio on November 20, 2021 was \$2,744,601.33 with receipts and income of \$232,828.63. He said that expenses and disbursements of \$69,630.07 with a realized gain/loss of -\$13,012.61 with an overall changed in unrealized gain/loss of \$7,277.65.

Mr. O'Meara said for December, 2021, the market value at the end of the period was \$2,741,767.76 with receipts and income of \$4,142.12. He said the expenses and disbursements were \$8.67. There was no change in realized gain /loss and a change of unrealized gain loss of -\$6,984.36. The market value at the end of 2021 was \$2,741,767.76.

Mr. O'Meara said for comparison purposes, the market value for January 1, 2021 was \$2,393,740.49 with a market value at the end of the period of \$2,741,767.76. He said with regard to the make-up of the fund currently at the end of 2021:

Fixed Income Portion: \$2,515,301.61 with short term investment value of \$226,466.15 (91.7 % and 8.3% respectively).

- **Review/approve minutes from October 27, 2021 meeting.**

Chair Caruso made a Motion to approve the Minutes for October 27, 2021 as written. Mr. LaFlamme seconded the Motion.

A roll call vote was taken.

Mr. Caruso- Aye, Mr. O'Meara- Aye, Mr. LaFlamme- Aye via remote voice vote.

The motion carried unanimously, and the minutes were approved as written.

- **Cemetery Trustees**

**Update (if any) on the status of the legal agreement being developed between the Town of Allenstown and the Catholic Diocese of Manchester to permit the transfer of monies and future management of certain perpetual funds from the Town Cemetery Trustees to that Diocese.**

Ms. Bender said she does not have an update at this time, and it's on her list of things to follow-up on.

- **Any other business, as necessary.**

None.

- **Confirm next date of meeting scheduled for April 27, 2022**

Everyone agrees with this date and the dates for the rest of 2022.

- **Adjourn.**


Chair Caruso made a motion to adjourn. Mr. LaFlamme seconded the Motion.

A roll call vote was taken.

Mr. Caruso- Aye, Mr. O'Meara- Aye, Mr. LaFlamme- Aye via remote voice.

The motion carried unanimously, and the meeting was adjourned at 10:12 am.

TOWN OF ALLENSTOWN  
TRUSTEES OF THE TRUSTS  
CEMETERY TRUSTEES  
PUBLIC MEETING MINUTES  
January 26, 2022  
Signature Page

Original Approval:	
RICH CARUSO	DATE
	27 APR 2022
MICHAEL O'MEARA	DATE
N/A	N/A.
ROGER LAFLAMME (voice vote)	DATE
VIA ROLL CALL VOICE VOTE	27-APR-2022