



**MEETING MINUTES  
TRUSTEES OF THE TRUST FUNDS  
CEMETERY TRUSTEES  
16 School Street, Allenstown, NH 03275  
January 24, 2024**

**CALL TO ORDER**

The Allenstown Trustees of the Trust Funds and Cemetery Trustees meeting of January 24, 2024 was called to order by Chair Ron Adinolfo at 5:09 pm. Chair Adinolfo called for the Pledge of Allegiance.

**ROLL CALL**

Present on the Board: Ron Adinolfo, and Cheryl McDonald\*

\*There being a quorum of members present at the meeting opening time, this constituted a legal meeting of the Trustees.

Excused: N/A

Absent: Rich Caruso

Allenstown Staff: Derik Goodine, Town Administrator  
Sherry Miller, Finance Director

Others Present: George Lemire, Alternate Trustee\*

\*In the absence of Mr. Caruso, Chair Adinolfo invited Mr. Lemire to participate as a full member for this meeting.

**Agenda Items:**

- **Review Full Year 2023 Financial Position (as of Dec 31, 2023)**
  - Chair Adinolfo reviewed the year-end 2023 financial position, and discussed the various summary portfolio line-item positions and actions as reported by TD Private Client Group:

<b><u>Market Value At Beginning of Period</u></b>	<b><u>3,562,106.97</u></b>
Receipts and Income .....	770,023.10
Expenses and Disbursements .....	-331,109.42
Asset Changes .....	0.00
Realized Gain/Loss .....	-27,780.69
Change In Unrealized Gain/Loss .....	95,970.73
<b><u>Market Value At End of Period</u></b>	<b><u>4,069,210.69</u></b>

It was agreed that the overall position of the portfolio was improving, reflecting the changes made to how it is management during 2023.

- **Discuss Meeting Schedule for 2024**
  - It was agreed that the Trustees would revert to a quarterly meeting schedule with the next meeting on April 24, 2024 at 5:00 PM. It was also acknowledged that additional meetings could be scheduled as needed.
- **Review/approve minutes from prior Trustee meeting(s):**
  - December 21, 2023

Cheryl McDonald made a motion to approve the minutes from December 21, 2023. George Lemire seconded the motion.

Roll Call Voice Vote:

Ron Adinolfo- Aye, Cheryl McDonald- Aye, and George Lemire- Aye.

Motion passed, and the minutes from December 21, 2023 were approved.

- **CEMETERY TRUSTEES**

- **Status Update on Liquidation of Perpetual Funds per the Non-Judicial Settlement Agreement**

Michael O'Meara reported that the proceeds of the five (5) previously identified Perpetual Funds were liquidated in December.

He also advised that the Non-Judicial Settlement Agreement between the Trustees and the Catholic Diocese of Manchester has been fully executed; That all funds were transferred to the care of the Bishop of Manchester, and that the Allenstown Trustees no longer have any involvement with those funds.

The Trustees agreed that next steps will be to reach out to the management of Mount Auburn Cemetery in MA to determine if they want to take custody of the Perpetual Fund for the decedent that is interred there, followed later by disposition of the remaining two (2) Perpetual Funds in the care of the Trustees, of which one decedent is interred on private property in Allenstown, and for whom the location of the burial site for the remaining decedent cannot be located.

- **OTHER BUSINESS**

None.

- **CONFIRM DATE FOR NEXT MEETING**

It was confirmed that the next meeting is scheduled for Wednesday, April 24, 2024 at 5:00 pm.

- **ADJOURN**

Cheryl McDonald made a motion to adjourn the meeting. George Lemire seconded the motion.

Roll Call Voice Vote:

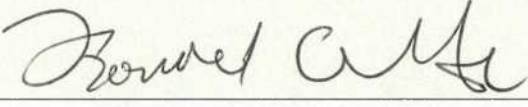
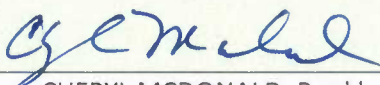
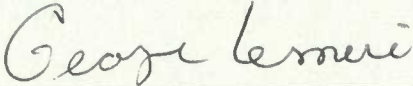
Ron Adinolfo- Aye, Cheryl McDonald- Aye, and George Lemire- Aye.

Motion passed, and the meeting was adjourned at 5:20 pm.

TOWN OF ALLENSTOWN  
TRUSTEES OF THE TRUSTS  
CEMETERY TRUSTEES  
PUBLIC MEETING MINUTES  
January 24, 2024

### Signature Page

#### Original Approval:

	4/24/24
RONALD ADINOLFO, Chair	DATE
N/A	N/A
RICHARD CARUSO, Vice-Chair	DATE
	4/24/24
CHERYL MCDONALD, Bookkeeper	DATE
	4-24-24
George Lemire, Alternate Member	DATE
N/A, Alternate Member	DATE

#### Sign Below for Approval of Amendments:

Amendment Description:	Approval:	Date:
	RONALD ADINOLFO, Chair	DATE
	RICHARD CARUSO, Vice-Chair	DATE
	CHERYL MCDONALD, Bookkeeper	DATE
	George Lemire, Alternate Member	DATE
	N/A, Alternate Member	DATE