



**MEETING MINUTES  
TRUSTEES OF THE TRUST FUNDS  
CEMETERY TRUSTEES  
16 School Street, Allenstown, NH 03275  
September 28, 2023**

**CALL TO ORDER**

The Allenstown Trustees of the Trust Funds and Cemetery Trustees meeting of September 28, 2023 was called to order by Chair Ron Adinolfo at 5:00 pm. Chair Adinolfo called for the Pledge of Allegiance.

**ROLL CALL**

Present on the Board: Ron Adinolfo, and Richard Caruso.

Allenstown Staff: Derik Goodine, Town Administrator

Others Present: George Lemire, Alternate Trustee<sup>1</sup>  
Mike O'Meara, Volunteer Administration

<sup>1</sup>In the absence of Cheryl McDonald, Chair Adinolfo invited George Lemire to participate as a full member for this meeting.

**Agenda Items:**

• **Financial Statement Review**

Chair Adinolfo reviewed the latest account statement as of August 31, 2023, which again showed a loss for the year of approx. \$37,000, primarily due to ongoing fluctuations in the financial markets, and management fees being paid to the current financial institution that manages the investment portfolio. Current yield on investments is approx. 2.1%.

• **Transition to NHPDIP**

Chair Adinolfo provided a status update on the transition to NHPDIP. Agreement has been reached on naming of CRF & ETF accounts in their system, and the next step is for NHPDIP to provide the required documentation for Chair Adinolfo to review/sign to set up the individual accounts. The goal is to complete the transition by the end of November, 2023.

• **Review/approve minutes from prior Trustee meeting(s):**

- August 24, 2023

Richard Caruso made a motion to approve the minutes from August 24, 2023. George Lemire seconded the motion.

Roll Call Voice Vote:

Ron Adinolfo- Aye, George Lemire- Aye, and Richard Caruso- Aye

Motion passed unanimously, and the minutes from August 24, 2023 were approved.

• **CEMETERY TRUSTEES**

- **Update on the status of the transfer of monies and future management of certain perpetual funds from the Town Cemetery Trustees to the Catholic Diocese of Manchester.**

The legal representatives of the Catholic Diocese of Manchester have provided a response to the proposed agreement. The Allenstown Town Attorney is currently reviewing the response and does not expect many further revisions – pending advice from the Town Attorney for the Trustees to execute.

- **OTHER BUSINESS**

**Deposit Request from the Allenstown Sewer Commission**

The Allenstown Sewer Commissioners requested a deposit to the CRF accounts listed below:

RESERVE FUND	AMOUNT
SWTF Construction/Improvement Fund	\$16,096.17
Sewer Construction & Improvement Fund	\$2,840.50

Rich Caruso made a motion to accept and deposit the funds into the respective CRF Accounts as requested. The Motion was seconded by George Lemire.

Roll Call Voice Vote:

Ron Adinolfo- Aye, George Lemire- Aye, and Richard Caruso- Aye

Motion passed unanimously, and the requested deposit was approved.

**CONFIRM DATE FOR NEXT MEETING**

It was confirmed that the next meeting is scheduled for Wednesday, October 25, 2023 at 5:00 pm.

- **ADJOURN**

Richard Caruso made a motion to adjourn the meeting. George Lemire seconded the motion.




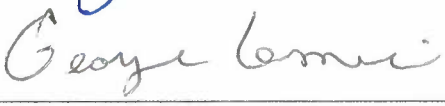
Roll Call Voice Vote:

Ron Adinolfo- Aye, George Lemire- Aye, and Richard Caruso- Aye

Motion passed unanimously, and the meeting was adjourned at 5:13 pm.

TOWN OF ALLENSTOWN  
TRUSTEES OF THE TRUSTS  
CEMETERY TRUSTEES  
PUBLIC MEETING MINUTES  
September 28, 2023

## Signature Page

Original Approval:		
RONALD ADINOLFO, Chair	DATE	
	10/25/2023	
RICHARD CARUSO, Vice-Chair	DATE	
	25 OCT 2023	
CHERYL MCDONALD, Bookkeeper	DATE	
	10/25/2023	
George Lemire, Alternate Member	DATE	
	10-25-2023	
N/A, Alternate Member	DATE	
Amendment Approvals:		
Amendment Description:	Approval:	Date:
	RONALD ADINOLFO, Chair	DATE
	RICHARD CARUSO, Vice-Chair	DATE
	CHERYL MCDONALD, Bookkeeper	DATE
	George Lemire, Alternate Member	DATE
	N/A, Alternate Member	DATE