

**TOWN OF ALLENSTOWN
TRUSTEES OF THE TRUST FUNDS
CEMETERY TRUSTEES
16 School Street, Allenstown, NH 03275
February 01, 2023**

Call to Order

The Allenstown Trustees of the Trust Meeting of February 01, 2023 was called to order by Chair Richard Caruso at 5:15 pm. Chair Caruso called for the Pledge of Allegiance.

Roll Call

Present on the Board: Rich Caruso and Cheryl McDonald

Excused: Roger LaFlamme

Allenstown staff: Derik Goodine, Town Administrator
Sherry Miller, Finance Director

- **Review Q4 2022 Financial Statements Oct. 2022 – Dec. 2022)**

Chair Caruso said at the beginning of October, 2022, the market value of the portfolio was \$2,966,567.65, The disbursements/losses brought them down to \$2,936,496.42.

He said bringing that balance to the beginning of November, they had receipts and income of \$6,643.49 and a gain of \$34,598.45 which brought them back up to \$2,969,942.62.

This balance carried over to December 1st, they had receipts and income of \$638,507.62 and some disbursements and unrealized loss bringing them up to a total of \$3,562,106.97.

Chair Caruso said this was a better quarter than the last two they have seen, and things have been trending down.

- **Allenstown School Trust Fund Deposit- The Committee needs to approve a check for \$50,000 to be deposited in the Allenstown Special Education General Expendable Trust Fund. This action is in keeping with the passage of Referendum Question #3 as shown in the attached documents.**

Chair Caruso said that Kathleen Pelissier had sent them the ballot showing them that it passed by a 2-1 margin. The Trustees approved the deposit.

- **Review/approve minutes from prior Trustee meeting(s)**

Chair Caruso said he does not have any new minutes for approval yet.

- **Cemetery Trustees**

- **Update on the status of the transfer of monies and future management of certain perpetual funds from the Town Cemetery Trustees to the Catholic Diocese of Manchester**

Ms. Miller said she hadn't heard anything.

Chair Caruso said it's basically a donation for a specific purpose that they do all the time. He said it's not a lot of money (\$5,000) and it has been going on for a long time.

Mr. Goodine said some of the Town's earliest records were destroyed in a fire and some of these could date back to the 1800's.

The Board discussed taking this item off the agenda for now.

Ms. McDonald made a Motion to table the Perpetual Care Funds discussion. Chair Caruso seconded the Motion.

A roll call vote was taken.

Ms. McDonald- Aye, Mr. Caruso- Aye

The motion passed.

- **Any other business, as necessary.**

The Board discussed bringing in the Financial Investment Advisor for some advice per Mr. Goodine's suggestion. Chair Caruso said he will call him next week to discuss their future strategies for investments and keeping their money safe. He said they can call him in more than once if necessary.

- **Confirm date for next meeting- scheduled for April 26, 2023.**

Ms. Miller said she wouldn't be able to attend the next meeting that week as she will be away. The Board agreed to meet on April 19th, the week prior.

- **Adjourn**

Ms. McDonald made a motion to adjourn. Chair Caruso seconded the motion.


A roll call vote was taken.

Ms. McDonald- Aye, Mr. Caruso- Aye

The motion passed, and the meeting was adjourned at 5:43 PM.

TOWN OF ALLENTOWN
TRUSTEES OF THE TRUSTS
CEMETERY TRUSTEES
PUBLIC MEETING MINUTES
February 01, 2023

Signature Page

Original Approval:		
VIA REMOTE VOICE VOTE	5/24/2023	
Richard Caruso, Chair	DATE	
EXCUSED	N/A	
Roger LaFlamme, Vice-Chair	DATE	
Cheryl McDonald, Bookkeeper	DATE	
	5/24/23	
	DATE	
	DATE	
Amendment Approvals:		
Amendment Description:	Approval:	Date:
	Richard Caruso, Chair	DATE
	Roger LaFlamme, Vice-Chair	DATE
	Cheryl McDonald, Bookkeeper	DATE
		DATE
		DATE