

**TOWN OF ALLENSTOWN
TRUSTEES OF THE TRUST FUNDS
CEMETERY TRUSTEES
16 School Street, Allenstown, NH 03275
November 15, 2022**

Call to Order

The Allenstown Trustees of the Trust Funds & Cemetery Trustees Meeting of November 15, 2022 was called to order by Chair Richard Caruso at 5:02 pm. This meeting was delayed from October 15, 2022.

Chair Caruso called for the Pledge of Allegiance.

Roll Call

Present on the Board: Richard Caruso and Cheryl McDonald

Excused: Roger LaFlamme

Allenstown Staff: Derik Goodine, Town Administrator
Sherry Miller, Finance Director

Others Present: Jeff Backman, Superintendent, Allenstown Sewer Commission

Review Q3 2022 Financial Statements (Jul 2022 – Sept 2022)

Chair Caruso said at the beginning of July 1, 2022, the market value of the portfolio was \$2,633,760.19 and received an income of \$551,071.00 with expense and disbursements were \$28,076.41 with a realized gain or loss of \$2,439.81.

He said the overall change, or realized gain or loss, was \$2,439.81 making the overall change with a realized gain or loss \$20,421.40. This leaves them with a market value at the end of the period of \$2,649,417.80.

He said for the month of August, 2022, for the market value, they received an income of \$403,482.25, with a realized gain or loss of \$3,575.81 for a total change in unrealized loss of \$34,727.27. The market value at the end of August was \$3,014,596.25.

Chair Caruso said in the report for September 1, 2022, the received income was \$3,679.69 with a realized loss of \$3,038.32 for a total change and unrealized loss of \$48,669.97 leaving them a market value of \$2,966,567.65.

Chair Caruso said looking at the quarterly reports, that it is trending the way the market is, and everything is now starting to dip a bit.

Fire Department Equipment CRF Withdrawal Request- Rescue Tools and Fire Nozzles; The Board of Selectmen request a withdrawal from the Fire Department Equipment Capital Reserve Fund to reimburse the Town for the purchase of Portable Radio and Accessories in accordance with the list of equipment provided by the FD. The request is for \$3,476.00 to be transferred to the General Fund Account ending in 8125 for the expense of the various items to be purchased.

Chair Caruso said they have two requests today and one is for the transfer of \$34,069.11 from the Public Safety Building Capital Reserve Fund to the Town General Fund ending in 8125 per the signed request by the Selectboard. He said the revised amount is set by Mr. Goodine.

He said the second request is for the transfer of \$3,476.00 from the Fire Safety Equipment Capital Reserve Fund to the Town General Fund ending in 8125 per the signed request by the Selectboard.

Ms. McDonald made a Motion to approve the transfer of \$34,029.11 from the Public Safety Building Capital Reserve Fund to the Town General Fund ending in 8125. Mr. Caruso seconded the Motion.

A roll call vote was taken.

Ms. McDonald- Aye, Mr. Caruso- Aye

The motion passed, and the transfer was approved.

Ms. McDonald made a Motion to accept the transfer of \$3,476.00 from the Fire Safety Equipment Capital Reserve Fund to the Town General Fund ending in 8125 for Fire Safety Equipment. Mr. Caruso seconded the Motion.

A roll call vote was taken.

Ms. McDonald- Aye, Mr. Caruso- Aye

The motion passed, and the transfer was approved.

Review/approve minutes from prior Trustee meeting(s)

They do not have meeting minutes to approve from the last meeting.

Cemetery Trustees

- **Update on the status of the transfer of monies and future management of certain perpetual funds from the Town Cemetery Trustees to the Catholic Diocese of Manchester**

Ms. Miller said she hadn't heard anything.

- **Any other business, as necessary.**

Mr. Backman said the Sewer Commission approved the transfer of monies at their meeting and he will send it today via HelloSign. They are looking to regularly start funding their reserve accounts and he is present at the meeting to bring information back to them.

Chair Caruso said they could approve it in principle and when it's ready, the members can come in and sign it.

Ms. McDonald made a Motion to accept in principle the funds being requested for transfer by the Sewer Commission. Mr. Caruso seconded the Motion.

A roll call vote was taken.

Ms. McDonald- Aye, Mr. Caruso- Aye

The motion passed.

- **Confirm date for next meeting- scheduled for 25 Jan-2023.**

- **Adjourn**

Ms. McDonald made a motion to adjourn. Chair Caruso seconded the Motion.

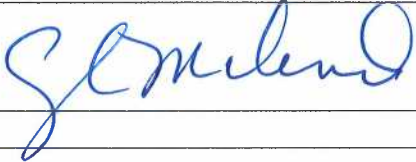
A roll call vote was taken.

Ms. McDonald- Aye, Mr. Caruso- Aye

The motion passed, and the meeting was adjourned at 5:13 PM.

TOWN OF ALLENTOWN
TRUSTEES OF THE TRUSTS
CEMETERY TRUSTEES
PUBLIC MEETING MINUTES
November 15, 2022

Signature Page

Original Approval:		
VIA REMOTE VOICE NOTE	5/24/2023	
Richard Caruso, Chair	DATE	
EXCUSED	N/A	
Roger LaFlamme, Vice-Chair	DATE	
Cheryl McDonald, Bookkeeper	DATE	
	5/24/23	
	DATE	
	DATE	
Amendment Approvals:		
Amendment Description:	Approval:	Date:
	Richard Caruso, Chair	DATE
	Roger LaFlamme, Vice-Chair	DATE
	Cheryl McDonald, Bookkeeper	DATE
		DATE
		DATE