March 20, 2017   **VIA E-MAIL: mstark@allenstownnh.gov**

Lieutenant Michael R. Stark
Allenstown Police Department
40 Allenstown Road
Allenstown, NH 03275

Dear Lieutenant Stark:

I am pleased to provide the following quote for Town of Allenstown for the financing of a new police cruiser and upfitting. This quote is valid for 14 days and is subject to credit review and proper documentation.

Equipment Cost (Approximate):	$33,837.65
Down Payment:	$0.00
Financed Amount:	$33,837.65
Payment Frequency:	Annual, in advance (first payment due at lease signing)
Term:	3-years
Rate*:	3.98%
Payment*:	$11,722.18
Factor^:	.34642

* Rate and payment assumes that the Customer is a tax-exempt entity and the purchase of the equipment falls within the type of equipment allowed as tax-exempt under the I.R.S. Code. In the event this purchase is not exempt, the rate and payments will be adjusted accordingly. Further, it is assumed that the transaction will be "bank-qualified" and that the customer will not issue more than $10 million in tax-exempt leases or bonds in the current calendar year.

^ Factor is based on quoted rates. If the equipment cost changes or a down payment is made, the new payment amount can be calculated by multiplying the new financed amount by the rate factor.

Note: If the equipment will require a "build-out period", the financed amount will be placed into an escrow account at lease signing and funds disbursed as instructed by the customer.

I have attached an application that must be completed in order to proceed with the credit process. In addition, we will need a copy of the Town's 2015 underlined financial statements, along with a copy of its current interim financial statement covering FY2016. Once these items are gathered, please fax all of the information to 866-2-FAX-APP (866-232-9277) or e-mail to markz@taxexemptleasing.com.

I appreciate this opportunity and look forward to proceeding. Please let me know if I can answer any questions. I can be reached at 847-247-0771.

Kind Regards,

Mark M. Zaslavsky
President