

HOLIDAY ACRES RETIREMENT COMMUNITY

- **55 and older community**

This will be a 55+ community. In accordance with applicable federal law, 80% of the homes will have a resident that is 55 years of age or older, and no residents will be under 40 years of age. This restriction will be included in the park rules. The park has agreed to make this restriction permanent.

- **No children**

Due to the age restrictions of the 55+ community, there will be no children in the community which will result in a net benefit to the Town of approximately \$338,000 per year¹.

- **Chester Turnpike**

The park representatives and engineers have met and will continue to meet with the residents of Chester Turnpike to discuss and address any of their concerns, such as speeding, traffic, and water and sewer hook-ups, to the fullest extent possible. We want to be good neighbors and are prepared to pay for the improvements.

- **Final approvals**

All necessary approvals for the park are estimated to be obtained by August 15, 2019.

¹ In an effort to be conservative, Russ Thibeault included the possibility of children living in the community in his updated analysis. Even with this conservative analysis, there is still an anticipated net benefit to the Town of approximately \$238,000 per year.