



**Figure 2**  
Allenstown School District Improvements Schedule

For PB Adoption 03-18-20

Application #	PROJECTS: DEPARTMENTS AND CAPITAL PURCHASES/EXPENDITURES (100% Cost)	Anticipated Cost	Method(s) of Financing / Notes	Cost Per Year						TOTAL 2021/22 - 2026/27
				2021/22	2022/2023	2023/24	2024/25	2025/26	2026/27	
<b>Costs</b>										
<b>PROJECTS</b>										
2021-SD-13	School Building(s) Renovation or New Construction 2021-2040	\$20,000,000	\$8m 20 yr bond 2021-2040, 5% interest rate	see below	see below	see below	see below	see below	see below	\$0
	<b>School Project Subtotal</b>	<b>\$20,000,000</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>PROJECT SUBTOTAL</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>PROJECT IMPACT ON TOWN TAX RATE</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>BOND PAYMENTS AND CAPITAL RESERVE FUND (CRF) AND EXPENDABLE TRUST (EXPTR) DEPOSITS</b>										
<b>BOND PAYMENTS</b>										
2021-SD-13	School Building(s) Renovation or New Construction 2021-2040	\$20,000,000	\$8m 20 yr bond 2021-2040, with 5% interest rate	\$633,600	\$633,600	\$633,600	\$633,600	\$633,600	\$633,600	\$3,801,600
										\$0
										\$0
	<b>Subtotal</b>	<b>\$20,000,000</b>		<b>\$633,600</b>	<b>\$633,600</b>	<b>\$633,600</b>	<b>\$633,600</b>	<b>\$633,600</b>	<b>\$633,600</b>	<b>\$3,801,600</b>
<b>CAPITAL RESERVE FUND (CRF) AND CAPITAL COST EXPENDABLE TRUST (EXPTR) DEPOSITS</b>										
	Technology Replacement Expendable Trust Fund	\$20,302	Balance as of 12-31-19	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$120,000
	School Building Maintenance Expendable Trust Fund	\$41,090	Balance as of 12-31-19	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$120,000
										\$0
										\$0
	<b>CRF Subtotal</b>	<b>\$61,392</b>		<b>\$40,000</b>	<b>\$40,000</b>	<b>\$40,000</b>	<b>\$40,000</b>	<b>\$40,000</b>	<b>\$40,000</b>	<b>\$240,000</b>
	<b>BOND/FUND DEPOSIT SUBTOTAL</b>			<b>\$673,600</b>	<b>\$673,600</b>	<b>\$673,600</b>	<b>\$673,600</b>	<b>\$673,600</b>	<b>\$673,600</b>	<b>\$4,041,600</b>
	<b>BOND/FUND DEPOSIT IMPACT ON SCHOOL TAX RATE</b>			<b>\$2.24</b>	<b>\$2.22</b>	<b>\$2.20</b>	<b>\$2.18</b>	<b>\$2.16</b>	<b>\$2.14</b>	
	<b>PRELIMINARY TOTAL</b>			<b>\$673,600</b>	<b>\$673,600</b>	<b>\$673,600</b>	<b>\$673,600</b>	<b>\$673,600</b>	<b>\$673,600</b>	<b>\$4,041,600</b>
	<b>PRELIMINARY IMPACT ON SCHOOL TAX RATE</b>			<b>\$2.24</b>	<b>\$2.22</b>	<b>\$2.20</b>	<b>\$2.18</b>	<b>\$2.16</b>	<b>\$2.14</b>	
<b>Reimbursements</b>										
<b>OFFSETTING REVENUES / REIMBURSEMENTS</b>										
2021-SD-16	NH DOE School Building Contribution - 60%	\$12,000,000	Estimated State aid 2021-2040, 60% aid, no interest	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$3,600,000
										\$0
										\$0
	<b>Subtotal Offsetting Revenues</b>			<b>\$600,000</b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$3,600,000</b>
<b>Net Tax Impact</b>										
	<b>TOTAL AMOUNT TO BE FUNDED BY NEW PROPERTY TAX</b>			<b>\$673,600</b>	<b>\$673,600</b>	<b>\$673,600</b>	<b>\$673,600</b>	<b>\$673,600</b>	<b>\$673,600</b>	
	<b>NET IMPACT ON TOWN TAX RATE (\$ per \$1,000)</b>			<b>\$2.24</b>	<b>\$2.22</b>	<b>\$2.20</b>	<b>\$2.18</b>	<b>\$2.16</b>	<b>\$2.14</b>	
	NET VALUATION baseline of \$295,309,596 (2019); Average projected 0.94% annual growth (from 2014-2019 trend)			\$300,887,510	\$303,715,853	\$306,570,782	\$309,452,547	\$312,361,401	\$315,297,598	
				<b>2021/22</b>	<b>2022/2023</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>TOTAL 2021/22 - 2026/27</b>