

Figure 1
Town of Allentown Municipal Improvements Schedule

For PB Adoption 03-18-20

Application #	PROJECTS: DEPARTMENT CAPITAL PURCHASES/EXPENDITURES	Anticipated Cost	Method(s) of Financing / Notes	Cost per Year						TOTAL 2021-2026
				2021	2022	2023	2024	2025	2026	
Costs										
PD POLICE DEPARTMENT										
	No 2021-2026 Applications			\$0						
	Police Department Subtotal	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
LI LIBRARY										
	No 2021-2026 Applications			\$0						
	Library Subtotal	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
AW ALLENTOWN WASTEWATER										
2021-AW-12	Library Street Sewer Force Main & Suncook Pump Station	\$1,616,000	2021-2040 20 yr Sewer User Fees (Clean Water Revolving Loan Fund)	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	\$660,000
	Allenstown Wastewater Subtotal	\$1,616,000		\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	\$660,000
FD FIRE DEPARTMENT										
2021-FD-06	Station 2nd Floor Completion Project 2021-2023	\$102,000	Public Safety Facilities CRF	\$34,000	\$34,000	\$34,000				\$102,000
2021-FD-07	Purchase Fire Apparatus - Quirt 2021-2030	\$1,000,000	Lease Purchase through Operating Budget, 2021-2030	\$91,000	\$91,000	\$91,000	\$91,000	\$91,000	\$91,000	\$546,000
	Fire Department Subtotal	\$1,102,000		\$125,000	\$125,000	\$125,000	\$91,000	\$91,000	\$91,000	\$648,000
EM EMERGENCY MANAGEMENT										
	No 2021-2026 Applications									
	Emergency Management Subtotal	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
HW HIGHWAY DEPARTMENT										
2021-HW-01	Purchase Backhoe 2026-2030	\$140,000	Hwy Equip CRF and 5-yr Lease Purchase to 2030, \$28k/yr							\$28,000
2021-HW-02	Reconstruct One Sixth of Town Roads 2021-2026	\$1,200,000	NEW Hwy Reconstruction CRF and Annual Budget	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,200,000
2021-HW-03	New Highway Garage 2021	\$200,000	Highway Garage CRF	\$200,000						\$200,000
2021-HW-04	Purchase Snowblower Attachment for Skidsteer 2022	\$20,000	Highway Equipment CRF	\$20,000						\$20,000
2021-HW-05	Repurpose Highway Garage into Salt Shed 2021	\$25,000	Highway Garage CRF	\$25,000						\$25,000
	Highway Department Subtotal	\$1,585,000		\$445,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,473,000
TA TOWN ADMINISTRATION										
2021-TA-08	Parking Lot Paving at Town Hall 2022-2024	\$15,000	Town Building/Maintenance CRF, fix in 2025		\$5,000	\$5,000	\$5,000			\$15,000
2021-TA-09	LED Street Lighting 2021-2025	\$50,000	From Streetlight CRF, finish in 2025	see below	see below	see below	see below	see below		\$0
2021-TA-10	Revaluation Project 2022	\$67,200	Reval in 2022, annual Assessing Revaluation CRF deposits (see		\$67,200					\$67,200
2021-TA-11	Recycling and Solid Waste Program Equipment 2023-2032	\$350,000	From 10 yr bond beginning 2023, for packer truck			see below	see below	see below	see below	\$0
	Town Administration Subtotal	\$482,200		\$0	\$72,200	\$5,000	\$5,000	\$0	\$0	\$82,200
ED ECONOMIC DEVELOPMENT COMMITTEE										
	No 2021-2026 Applications									
	Economic Development Committee Subtotal	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROJECT SUBTOTAL				\$680,000	\$507,200	\$440,000	\$406,000	\$401,000	\$429,000	\$2,863,200
PROJECT IMPACT ON TOWN TAX RATE				\$2.26	\$1.67	\$1.44	\$1.31	\$1.28	\$1.36	
BOND PAYMENTS AND CAPITAL RESERVE FUND (CRF) AND EXPENDABLE TRUST (EXPT) DEPOSITS										
BOND PAYMENTS										
2021-TA-11	Recycling and Solid Waste Program Equipment Bond 2023-2032	\$350,000	packer truck 10 yr bond, @ 5% (\$95k interest) interest beginning 2023			\$44,550	\$44,550	\$44,550	\$44,550	\$178,200
	Bond Payments Subtotal	\$350,000		\$0	\$0	\$44,550	\$44,550	\$44,550	\$44,550	\$178,200
CAPITAL RESERVE FUND (CRF) AND CAPITAL COST EXPENDABLE TRUST (EXPT) DEPOSITS										
2021-HW-01	Highway Department Equipment CRF	\$65,435	Balance as of 11-30-19	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$90,000
2021-HW-02	*NEW* Road Repair and Paving CRF *NEW*	\$0	Will add \$50k in 2020, Will use \$120k from OB to fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021-HW-03 & -05	Highway Garage CRF	\$197,642	Balance as of 11-30-19, Will add \$25k in 2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021-FD-06	Public Safety Facilities CRF	\$32,488	Balance as of 11-30-19	\$30,000	\$20,000	\$20,000	\$30,000	\$20,000	\$20,000	\$120,000
TRD	Fire Safety Equipment CRF	\$144,174	Balance as of 11-30-19	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$60,000
2021-TA-08	Town Building/Maintenance CRF	\$29,953	Balance as of 11-30-19	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$60,000
2021-TA-09	Streetlight CRF	\$20,240	Balance 11-30-19, plus will add \$6,500 in 2020	\$6,100	\$6,100	\$6,100	\$6,100	\$6,100	\$6,100	\$30,500
2021-TA-10	Assessing Revaluation CRF	\$17,949	Balance as of 11-30-19	\$16,800	\$16,800	\$16,800	\$16,800	\$16,800	\$16,800	\$100,800
N/A	Library CRF	\$21,679	Balance as of 11-30-19	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$12,000
N/A	Landfill CRF	\$15,017	Balance as of 11-30-19	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$48,000
N/A	Economic Development CRF	\$2,196	Balance as of 11-30-19	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$120,000
N/A	Parks and Recreation Projects CRF	\$20,146	Balance as of 11-30-19	\$30,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$130,000
	CRF Subtotal	\$666,919		\$137,900	\$127,900	\$127,900	\$127,900	\$127,900	\$121,800	\$771,900
BOND/ FUND DEPOSIT SUBTOTAL				\$137,900	\$127,900	\$172,450	\$172,450	\$172,450	\$166,350	\$949,500
BOND/ FUND DEPOSIT IMPACT ON TOWN TAX RATE				\$0.46	\$0.42	\$0.56	\$0.56	\$0.55	\$0.53	
PRELIMINARY TOTAL				\$817,900	\$635,100	\$612,450	\$578,450	\$573,450	\$595,350	\$3,812,700
PRELIMINARY IMPACT ON TOWN TAX RATE				\$2.72	\$2.09	\$2.00	\$1.87	\$1.84	\$1.89	
Reimbursements										
Application # OFFSETTING REVENUES / REIMBURSEMENTS										
		Current Balance	Notes	2021	2022	2023	2024	2025	2026	TOTAL 2021-2026
2021-HW-01	Highway Department Equipment CRF	\$65,435	\$140k for backhoe 2026-2030, \$28k/yr							\$28,000
2021-HW-01	Highway Department Capital Outlay	\$0	Existing capital outlay \$68k annually, add \$7k annually	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000
2021-HW-02	*NEW* Highway Reconstruction CRF *NEW*	\$0	Placelider (\$0 withdrawn annually)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021-HW-02	NH DOT Highway Block Grant Aid	\$0	\$80k+ annual grant for Class V roads	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$480,000
2021-HW-02	Highway Construction Services OB Line Item	\$0	\$120,000 available from OB annually	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$720,000
2021-HW-03	Highway Garage CRF	\$197,642	\$200k withdrawal in 2021 for new highway garage	\$200,000						\$200,000
2021-HW-04	Highway Department Equipment CRF	\$65,435	\$20k for snowblower attachment for skidsteer 2022	\$20,000						\$20,000
2021-HW-05	Highway Garage CRF	\$197,642	\$25k withdrawal 2021 for salt shed	\$25,000						\$25,000
2021-FD-06	Public Safety Facilities CRF	\$32,488	\$102k withdrawal in 2021-2023 Fire Station 2nd Floor	\$34,000	\$34,000	\$34,000				\$102,000
2021-FD-07	Fire Department Apparatus Capital Outlay	\$0	Existing capital outlay \$84k annually, add \$7k annually	\$91,000	\$91,000	\$91,000	\$91,000	\$91,000	\$91,000	\$546,000
2021-TA-08	Town Building/Maintenance CRF	\$20,240	\$15,500 withdrawal 2025					\$15,000		\$15,000
2021-TA-09	Streetlight CRF	\$19,500	\$50,000 withdrawal 2025					\$50,000		\$50,000
2021-TA-10	Assessing Revaluation CRF	\$16,800	\$67,200 withdrawal in 2022		\$67,200					\$67,200
2021-AW-12	Sewer User Fees	\$0	2021-2040 20 yr Clean Water Revolving Loan Fund	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	\$660,000
	Subtotal Offsetting Revenues			\$680,000	\$502,200	\$435,000	\$401,000	\$466,000	\$449,000	\$2,933,200
TOTAL AMOUNT TO BE FUNDED BY NEW PROPERTY TAX				\$137,900	\$132,900	\$177,450	\$177,450	\$107,450	\$146,350	\$879,500
NET IMPACT ON TOWN TAX RATE (\$ per \$1,000)				\$0.46	\$0.44	\$0.58	\$0.57	\$0.34	\$0.46	
NET VALUATION baseline of \$295,309,596 (2019), Average projected 0.94% annual growth (from 2014-2019 trend)				\$300,887,510	\$303,715,853	\$306,570,782	\$309,452,547	\$312,361,401	\$315,297,598	
Net Tax Impact				2021	2022	2023	2024	2025	2026	TOTAL 2021-2026