

Figure 1
Town of Allenstown Municipal Improvements Schedule

For PB Adoption 02-19-20

Application #	PROJECTS: DEPARTMENT CAPITAL PURCHASES/EXPENDITURES	Anticipated Cost	Method(s) of Financing / Notes	Cost per Year						TOTAL 2021-2026
				2021	2022	2023	2024	2025	2026	
Costs										
POLICE DEPARTMENT										
	No 2021-2026 Applications			\$0						
Police Department Subtotal				\$0	\$0	\$0	\$0	\$0	\$0	\$0
LIBRARY										
	No 2021-2026 Applications			\$0						
Library Subtotal				\$0	\$0	\$0	\$0	\$0	\$0	\$0
AW ALLENTOWN WASTEWATER										
2021-AW-12	Library Street Sewer Force Main & Suncook Pump Station	\$1,616,000	2021-2040 20 yr Sewer User Fees (Clean Water Revolving Loan Fund)	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	\$660,000
Allenstown Wastewater Subtotal				\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	\$660,000
FD FIRE DEPARTMENT										
2021-FD-06	Station 2nd Floor Completion Project 2021-2023	\$102,000	Public Safety Facilities CRF	\$34,000	\$34,000	\$34,000				\$102,000
2021-FD-07	Purchase Fire Apparatus - Quint 2021-2030	\$1,000,000	Lease Purchase through Operating Budget, 2021-2030	\$91,000	\$91,000	\$91,000	\$91,000	\$91,000	\$91,000	\$546,000
Fire Department Subtotal				\$125,000	\$125,000	\$125,000	\$91,000	\$91,000	\$91,000	\$648,000
EM EMERGENCY MANAGEMENT										
	No 2021-2026 Applications									
Emergency Management Subtotal				\$0	\$0	\$0	\$0	\$0	\$0	\$0
HW HIGHWAY DEPARTMENT										
2021-HW-01	Purchase Backhoe 2026-2030	\$140,000	Hwy Equip CRF and 5-yr Lease Purchase to 2030, \$28k/yr							\$28,000
2021-HW-02	Reconstruct One Sixth of Town Roads 2021-2026	\$1,200,000	NEW Hwy Reconstruction CRF and Annual Budget	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,200,000
2021-HW-03	New Highway Garage 2021	\$200,000	Highway Garage CRF	\$20,000						\$20,000
2021-HW-04	Purchase Snowblower Attachment for Skidsteer 2022	\$20,000	Highway Equipment CRF	\$2,000						\$2,000
2021-HW-05	Repurpose Highway Garage into Salt Shed 2021	\$25,000	Highway Garage CRF	\$2,500						\$2,500
Highway Department Subtotal				\$445,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,473,000
TA TOWN ADMINISTRATION										
2021-TA-08	Parking Lot Paving at Town Hall 2022-2024	\$15,000	Town Building/Maintenance CRF, flx in 2025		\$5,000	\$5,000	\$5,000			\$15,000
2021-TA-09	LED Street Lighting 2021-2025	\$50,000	From Streetlight CRF, finish in 2025	see below	see below	see below	see below	see below	see below	\$0
2021-TA-10	Revaluation Project 2022	\$67,200	Reval in 2022, annual Assessing Revaluation CRF deposits (see		\$67,200					\$67,200
2021-TA-11	Recycling and Solid Waste Program Equipment 2023-2032	\$350,000	From 10 yr bond beginning 2023, for packer truck			see below	see below	see below	see below	\$0
Town Administration Subtotal				\$0	\$72,200	\$5,000	\$5,000	\$0	\$0	\$82,200
ED ECONOMIC DEVELOPMENT COMMITTEE										
	No 2021-2026 Applications									
Economic Development Committee Subtotal				\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROJECT SUBTOTAL				\$680,000	\$507,200	\$440,000	\$406,000	\$403,000	\$429,000	\$2,863,200
PROJECT IMPACT ON TOWN TAX RATE				\$2.26	\$1.67	\$1.44	\$1.31	\$1.28	\$1.36	
BOND PAYMENTS AND CAPITAL RESERVE FUND (CRF) AND EXPENDABLE TRUST (EXPT) DEPOSITS										
BOND PAYMENTS										
2021-TA-11	Recycling and Solid Waste Program Equipment Bond 2023-2032	\$350,000	packer truck 10 yr bond, @ 5% (\$95k interest) interest beginning 2023			\$44,550	\$44,550	\$44,550	\$44,550	\$178,200
Bond Payments Subtotal				\$0	\$0	\$44,550	\$44,550	\$44,550	\$44,550	\$178,200
CAPITAL RESERVE FUND (CRF) AND CAPITAL COST EXPENDABLE TRUST (EXPT) DEPOSITS										
2021-HW-01	Highway Department Equipment CRF	\$65,435	Balance as of 11-30-19	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$90,000
2021-HW-02	*NEW* Road Repair and Paving CRF *NEW*	\$0	Will add \$50k in 2020. Will use \$120k from OB to fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021-HW-03 & -05	Highway Garage CRF	\$197,642	Balance as of 11-30-19. Will add \$25k in 2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021-FD-06	Public Safety Facilities CRF	\$32,488	Balance as of 11-30-19	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$120,000
TBD	Fire Safety Equipment CRF	\$144,174	Balance as of 11-30-19	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$60,000
2021-TA-08	Town Building/Maintenance CRF	\$29,953	Balance as of 11-30-19	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$60,000
2021-TA-09	Streetlight CRF	\$20,240	Balance 11-30-19, plus will add \$6,500 in 2020	\$6,100	\$6,100	\$6,100	\$6,100	\$6,100	\$6,100	\$30,500
2021-TA-10	Assessing Revaluation CRF	\$17,949	Balance as of 11-30-19	\$16,800	\$16,800	\$16,800	\$16,800	\$16,800	\$16,800	\$100,800
N/A	Library CRF	\$21,679	Balance as of 11-30-19	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$12,000
N/A	Landfill CRF	\$15,017	Balance as of 11-30-19	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$48,000
N/A	Economic Development CRF	\$2,196	Balance as of 11-30-19	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$120,000
N/A	Parks and Recreation Projects CRF	\$20,146	Balance as of 11-30-19	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$130,000
CRF Subtotal				\$137,900	\$127,900	\$127,900	\$127,900	\$127,900	\$121,800	\$771,300
BOND/ FUND DEPOSIT SUBTOTAL				\$137,900	\$127,900	\$172,450	\$172,450	\$172,450	\$166,350	\$949,500
BOND/ FUND DEPOSIT IMPACT ON TOWN TAX RATE				\$0.46	\$0.42	\$0.56	\$0.56	\$0.55	\$0.53	
PRELIMINARY TOTAL				\$817,900	\$635,100	\$612,450	\$578,450	\$573,450	\$595,350	\$3,812,700
PRELIMINARY IMPACT ON TOWN TAX RATE				\$2.72	\$2.09	\$2.00	\$1.87	\$1.84	\$1.89	
Reimbursements										
OFFSETTING REVENUES / REIMBURSEMENTS										
2021-HW-01	Highway Department Equipment CRF	\$65,435	\$140k for backhoe 2026-2030, \$28k/yr							\$28,000
2021-HW-01	Highway Department Capital Outlay	\$0	existing capital outlay \$68k annually, add \$7k annually							\$20,000
2021-HW-02	*NEW* Highway Reconstruction CRF *NEW*	\$0	Placeholder (\$0 withdrawn annually)							\$0
2021-HW-02	NH DOT Highway Block Grant Aid	\$0	\$80k+ annual grant for Class V roads	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$480,000
2021-HW-02	Highway Construction Services OB Line Item	\$0	\$120,000 available from OB annually	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$720,000
2021-HW-03	Highway Garage CRF	\$197,642	\$200k withdrawal in 2021 for new highway garage	\$200,000						\$200,000
2021-HW-04	Highway Department Equipment CRF	\$65,435	\$20k for snowblower attachment for skidsteer 2022	\$20,000						\$20,000
2021-HW-05	Highway Garage CRF	\$197,642	\$25k withdrawal 2021 for salt shed	\$25,000						\$25,000
2021-FD-06	Public Safety Facilities CRF	\$32,488	\$102k withdrawal in 2021-2023 Fire Station 2nd Floor	\$34,000						\$102,000
2021-FD-07	Fire Department Apparatus Capital Outlay	\$0	Existing capital outlay \$84k annually, add \$7k annually	\$91,000	\$91,000	\$91,000	\$91,000	\$91,000	\$91,000	\$546,000
2021-TA-08	Town Building/Maintenance CRF	\$20,240	\$15,500 withdrawal 2025					\$15,000		\$15,000
2021-TA-09	Streetlight CRF	\$19,500	\$50,000 withdrawal 2025					\$50,000		\$50,000
2021-TA-10	Assessing Revaluation CRF	\$16,800	\$67,200 withdrawal in 2022		\$67,200					\$67,200
2021-AW-12	Sewer User Fees	\$0	2021-2040 20 yr Clean Water Revolving Loan Fund	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	\$660,000
Subtotal Offsetting Revenues				\$680,000	\$502,200	\$435,000	\$403,000	\$466,000	\$449,000	\$2,933,200
TOTAL AMOUNT TO BE FUNDED BY NEW PROPERTY TAX				\$137,900	\$132,900	\$177,450	\$177,450	\$107,450	\$146,350	\$879,500
NET IMPACT ON TOWN TAX RATE (\$ per \$1,000)				\$0.46	\$0.44	\$0.58	\$0.57	\$0.34	\$0.46	
NET VALUATION baseline of \$295,309,596 (2019); Average projected 0.94% annual growth (from 2014-2019 trend)				\$300,887,510	\$303,715,853	\$306,570,782	\$309,452,547	\$312,361,401	\$315,297,598	
Net Tax Impact				2021	2022	2023	2024	2025	2026	TOTAL 2021-2026

Figure 2
Allentown School District Improvements Schedule

For PB Adoption 02-19-20

Application #	PROJECTS: DEPARTMENTS AND CAPITAL PURCHASES/EXPENDITURES (100% Cost)	Anticipated Cost	Method(s) of Financing / Notes	Cost Per Year						TOTAL 2021/22 - 2026/27
				2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	
Costs										
	PROJECTS									
2021-SD-13	School Building(s) Renovation or New Construction 2021-2040	\$20,000,000	\$8m 20 yr bond 2021-2040, 5% interest rate	see below	see below	see below	see below	see below	see below	\$0
	School Project Subtotal	\$20,000,000		\$0	\$0	\$0	\$0	\$0	\$0	\$0
	PROJECT SUBTOTAL			\$0	\$0	\$0	\$0	\$0	\$0	\$0
	PROJECT IMPACT ON TOWN TAX RATE			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	BOND PAYMENTS AND CAPITAL RESERVE FUND (CRF) AND EXPENDABLE TRUST (EXPTR) DEPOSITS									
	BOND PAYMENTS									
2021-SD-13	School Building(s) Renovation or New Construction 2021-2040	\$20,000,000	\$8m 20 yr bond 2021-2040, with 5% interest rate	\$633,600	\$633,600	\$633,600	\$633,600	\$633,600	\$633,600	\$3,801,600
										\$0
	Subtotal	\$20,000,000		\$633,600	\$633,600	\$633,600	\$633,600	\$633,600	\$633,600	\$3,801,600
	CAPITAL RESERVE FUND (CRF) AND CAPITAL COST EXPENDABLE TRUST (EXPTR) DEPOSITS									
	Technology Replacement Expendable Trust Fund	\$20,302	Balance as of 12-31-19	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$120,000
	School Building Maintenance Expendable Trust Fund	\$41,090	Balance as of 12-31-19	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$120,000
										\$0
	CRF Subtotal	\$61,392		\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$240,000
	BOND/FUND DEPOSIT SUBTOTAL			\$673,600	\$673,600	\$673,600	\$673,600	\$673,600	\$673,600	\$4,041,600
	BOND/FUND DEPOSIT IMPACT ON SCHOOL TAX RATE			\$2.24	\$2.22	\$2.20	\$2.18	\$2.16	\$2.14	
	PRELIMINARY TOTAL			\$673,600	\$673,600	\$673,600	\$673,600	\$673,600	\$673,600	\$4,041,600
	PRELIMINARY IMPACT ON SCHOOL TAX RATE			\$2.24	\$2.22	\$2.20	\$2.18	\$2.16	\$2.14	
Reimbursements										
	OFFSETTING REVENUES / REIMBURSEMENTS									
2021-SD-16	NH DOE School Building Contribution - 60%	\$12,000,000	Estimated State aid 2021-2040, 60% aid, no interest	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$3,600,000
										\$0
	Subtotal Offsetting Revenues			\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$3,600,000
	TOTAL AMOUNT TO BE FUNDED BY NEW PROPERTY TAX			\$673,600	\$673,600	\$673,600	\$673,600	\$673,600	\$673,600	
	NET IMPACT ON TOWN TAX RATE (\$ per \$1,000)			\$2.24	\$2.22	\$2.20	\$2.18	\$2.16	\$2.14	
	NET VALUATION baseline of \$295,309,596 (2019); Average projected 0.94% annual growth (from 2014-2019 trend)			\$300,887,510	\$303,715,853	\$306,570,782	\$309,452,547	\$312,361,401	\$315,297,598	
				2021/22	2022/2023	2023/24	2024/25	2025/26	2026/27	TOTAL 2021/22 - 2026/27