



**Town of Allenstown
Trustees of the Trust Funds
Cemetery Trustees
16 School Street, Allenstown, NH**

**Agenda
July 27, 2022**

Time: 10:00 am

Location: Allenstown Town Hall and Virtual Meeting

This meeting is open to the public who can attend in-person at Allenstown Town Hall. Please see information on the last page of the agenda for how the public can optionally attend this meeting by calling a conference line, or online by joining a Zoom Online Conference/Video Call, or by viewing non-interactively through Facebook Live.

Please note that the Facebook Live option is provided for convenience only. It is not the official method to participate in the meeting, does not permit you to interact contemptuously, and is not monitored.

Agenda Items:

- Meet with Matt Prifti – Vice President / Investment Advisor, TD Private Client Group
- Review Q2 2022 Financial Statements (Apr – Jun 2022)
- CRF Deposit Requests – from Town Meeting

The Board of Selectmen request a transfer of \$300,000.00 from the town’s general operating account to the specified Capital Reserve accounts in accordance with the votes taken at Town Meeting on March 8th 2022. The voters authorized the transfer of funds from the Unassigned Fund Balance to the Capital Reserve Funds indicated below.

Reserve Fund	Amount	Article Number
Library CRF	\$3,000.00	07
Public Safety Facilities CRF	\$30,000.00	08
Highway Equipment CRF	\$15,000.00	09
Economic Development CRF	\$15,000.00	10
Assessing Valuation Update	\$17,000.00	11
Parks & Recreation Projects CRF	\$50,000.00	12
Road Repair & Paving CRF	\$50,000.00	13
Highway Garage CRF	\$75,000.00	14
Fire Department Equipment CRF	\$35,000.00	15
Town Building Maintenance Fund CRF	\$10,000.00	16
TOTAL	<u>\$300,000.00</u>	

- Creation of New Capital Reserve Fund – From Town Meeting

The Board of Selectmen request the establishment of a **New Town Hall Renovation Capital Reserve Fund** under the provisions of RSA 35:1, and in accordance with the provisions of Article 18, as approved at the Allenstown Town Meeting on March 8th, 2022.

The purpose of the fund is to evaluate the Allenstown Elementary School at 30 Main St. for possible renovation for use as the Town Hall and/or community center & recreation and/or business space for lease and to raise and appropriate the sum of \$100,000.00 from Unassigned Fund Balance to be placed in this fund. Further, to name the Board of Selectmen as agents to expend from said fund.

Upon establishment of the new CRF, the Board of Selectmen request a transfer of \$100,000.00 from the town’s general operating account to the newly created Capital Reserve Fund in accordance with the vote taken at Town Meeting on March 8th, 2022. The voters authorized the transfer of funds from the Unassigned Fund Balance to the new Capital Reserve Fund indicated below.

Reserve Fund	Amount	Article Number
New Town Hall Renovation CRF	\$100,000.00	18
TOTAL	<u>\$100,000.00</u>	

- Fire Safety Equipment CRF Withdrawal Request – Fire Department Portable Radios

The Board of Selectmen request a withdrawal from the Fire Safety Equipment Capital Reserve Fund to reimburse the Town for the purchase of portable radios and accessories for the Allenstown Fire Department. This amount is a 10% match to a grant that has been approved by the Board. The request is for \$3,476.00 to be transferred to the General Fund Account ending in 8125 for the expenses of new portable radios, batteries, battery chargers and radio holsters.

- Fire Department Equipment CRF Withdrawal Request – Rescue Tools and Fire Nozzles

The Board of Selectmen request a withdrawal from the Fire Department Equipment Capital Reserve Fund to reimburse the Town for the purchase of rescue tools and fire Nozzles in accordance with the list of equipment provided by the FD. The request is for \$19,015.00 to be transferred to the General Fund Account ending in 8125 for the expenses of the various items to be purchased.

- Investment Policy – Reaffirm or revise Investment Policy for 2022.
- Review/approve minutes from prior Trustee meeting(s).
- Cemetery Trustees
 - Update on the status of the transfer of monies and future management of certain perpetual funds from the Town Cemetery Trustees to the Catholic Diocese of Manchester.
- Any other business, as necessary.
- Confirm date for next meeting – scheduled for 26-Oct-2022.

Posted at Town Hall, Police Station, and Town Website

Meetings may be taped audibly and or by video for the purpose of written minutes. The Trustees reserves the right to hold non-public sessions as needed under the guideline set forth in RSA 91-A:3, II. Special accommodations for individuals with disabilities are available upon request (Americans with Disabilities Act of 1990).

The public can attend the in-person meeting at Allenstown Town Hall or optionally by calling the conference line in the Town Office Meeting Room at 603-485-7321. Upon calling this line, you will be asked to enter a code. Enter the code as follows: 1234. You will then be asked to state your name and push the # sign. Please mute your phone to avoid background noise which will make it impossible for others and yourself to hear the meeting. You can unmute your call and make comments during the meeting upon direction of the Chairperson! Promptly re-mute your phone once you are done speaking.

You can also join the meeting through video via the internet by clicking the link below:

Topic: Trustees of the Trusts

Time: Jul 27, 2022 10:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/85722745775?pwd=UnJNRGdEdU0rK1rOGszUXkreXdwQT09>

Meeting ID: 857 2274 5775

Passcode: TOTT2022

Materials for the meeting are posted on the town website. If you would like printed meeting materials, please contact the Town Administrator by phone: 603-485-4276 ext. 112 or by email @ TA@allenstownnh.gov by noon on Tuesday, April 26, 2022.

You may also observe the meeting live (bandwidth permitting) on the Town of Allenstown Facebook page. Please note that this option is provided for convenience only. It is not the official method to participate in the meeting, does not permit you to interact contemptuously with the Trustees, and is not monitored.

To actively participate in the meeting remotely, you must use either Zoom or the conference call line.

Please note that should the optional telephonic or electronic methods become unavailable, the meeting will continue; as the meeting place and meeting is fully open to the public.