



Budget Committee

Account Codes

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- ▶ Sequence of numbers for expenditure and revenue lines
- ▶ 4 numbers *Example* 01.4130.20.110
- ▶ Accounts codes are proscribed by NH Dept. of Revenue Administration administrative rules and the Government Accounting Standards Board (GASB).



Fund Code

- ▶ The first set of digits represents the fund from which the expenditure is made. 01.4130.20.110
- ▶ In this case the expenditure is made from fund one or the general budget of the town. There are a total of 9 funds used by the town.

Classification Code

- ▶ The Second set of numbers represents the Classification Code 01.4130.20.110. This is the function code.
- ▶ The function is Executive as in this case. Others would be Police, Fire, Highway, Wastewater, etc...
- ▶ The Classification Code is defined by DRA administrative rules, Rev. 1700 Financial Accounting for Cities and Towns

Sub-Classification Code

- ▶ The Sub-Classification code is used to further delineate the Classification Code. 01.4130.20.110
- ▶ In this example there are two salary lines in the Executive budget. This allows for the delineation of the two lines.
- ▶ These codes are defined by GASB.

Object Classification Code

- ▶ The Object Classification Code is used to identify similar activities across the entire budget 01.4130.20.110
- ▶ In this example 110 represents regular salaries. The 110 code can be seen across the various budgets for regular salaries.
- ▶ These codes are defined by GASB.