



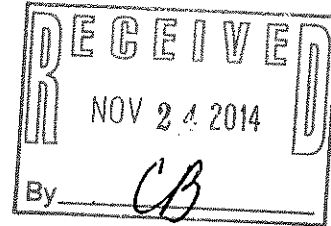
# COUNTY OF MERRIMACK

333 DANIEL WEBSTER HIGHWAY, SUITE 2  
BOSCAWEN, NEW HAMPSHIRE 03303-2415  
(603) 796-6800 FAX: (603) 796-6840  
www.merrimackcounty.net

## COMMISSIONERS

PETER SPAULDING, Chairman, Hopkinton  
BRONWYN ASPLUND-WALSH, Vice Chairman, Franklin  
ELIZABETH BLANCHARD, Clerk, Penacook

COUNTY ADMINISTRATOR  
KATHLEEN T. BATESON



November 24, 2014

Members of the Merrimack County Delegation  
Chairmen, Merrimack County Boards of Selectmen  
Honorable James Bouley, Mayor of Concord  
Honorable Kenneth Merrifield, Mayor of Franklin  
Honorable William M. Gardner, Secretary of State

Dear Ladies and Gentlemen:

Forwarded herewith in accordance with RSA 24:21-a, is the Merrimack County Proposed Budget for the 2015 calendar year.

The proposed 2015 budget includes the third year of negotiated wage increases for both the Nursing Home and Department of Correction contracts and the first year of the negotiated wage increase for the new union in the Sheriff Department.

The proposed budget includes a significant decrease in health insurance premiums of approximately 7% as opposed to a 14.9% increase in the 2014 budget which in part results in a reduction of expenditures for the 2015 proposed budget of \$486,093.00.

At this time we are projecting a 0.20% increase in the amount to be raised by taxes. In 2014 with the final adoption of the budget the tax increase was 5.29%.

We look forward to working with you in the New Year on the Proposed 2015 budget.

Sincerely,

A handwritten signature in black ink, appearing to be "Peter Spaulding".

Peter Spaulding, Chair  
Bronwyn Asplund-Walsh, Vice Chair  
Elizabeth Blanchard, Clerk

# PROPOSED BUDGET AND ESTIMATE OF REVENUE - COUNTY

For County of: Merrimack

Date of Convention: \_\_\_\_\_ Fiscal Year Ending: 2015

Mailing Address: 333 Daniel Webster Highway, Suite 2, Boscawen, NH 03303

Phone #: 603 796-6800 Fax #: 603-796-6840 E-Mail: Finance@merrimackcounty.net

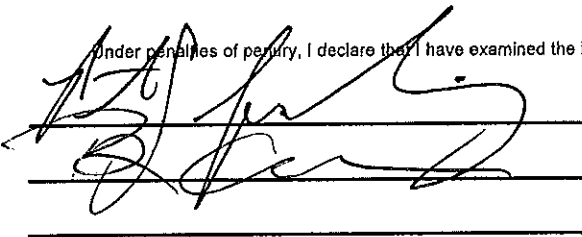
Prepared by: Michael Rivard

Use this form to prepare the county budget for delivery to each member of the county convention who will be in office on the date of appropriation vote and to the chairman of the board of selectmen or mayor for each city/town within the county, and to the Secretary of State as required by RSA 24:21-a. It must also be submitted to the Department of Revenue Administration by September 1 per RSA 21-J:34.

## COMMISSIONERS

Please sign in ink.

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.



\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

FOR DRA USE ONLY

NH DEPARTMENT OF REVENUE ADMINISTRATION  
MUNICIPAL SERVICES DIVISION  
P.O. BOX 487, CONCORD, NH 03302-0487  
(603)230-5090

| 1                             | 2                                       | 3                                   | 4                                 | 5                            |
|-------------------------------|---|-------------------------------------|-----------------------------------|------------------------------|
| Acct.#                        | APPROPRIATIONS OR EXPENDITURES          | Appropriations Previous Fiscal Year | Expenditures Previous Fiscal Year | Proposed Budget Ensuing Year |
| <b>GENERAL GOVERNMENT</b>     |   |                                     |                                   |                              |
| 4110                          | County Convention Costs                 | 9,300                               | 4,271                             | 9,300                        |
| 4120                          | Judicial                                |                                     |                                   |                              |
| 4122                          | Jury Costs                              |                                     |                                   |                              |
| 4123                          | County Attorney's Office                | 3,402,630                           | 2,725,991                         | 3,451,123                    |
| 4124                          | Victim Witness Advocacy Program         | 74,010                              | 61,362                            | 73,383                       |
| 4130                          | Executive                               | 640,253                             | 484,838                           | 697,000                      |
| 4150                          | Financial Administration                | 1,046,641                           | 848,446                           | 1,074,609                    |
| 4151                          | Treasurer                               |                                     |                                   |                              |
| 4153                          | Other Legal Costs                       |                                     |                                   |                              |
| 4155                          | Personnel Administration (sickbuy/COLA) | 190,708                             | -                                 | 336,893                      |
| 4191                          | Planning and Zoning for Uninc.Places    |                                     |                                   |                              |
| 4192                          | Medical Examiner                        | 35,000                              | 28,845                            | 35,000                       |
| 4193                          | Register of Deeds                       | 1,034,015                           | 848,902                           | 812,837                      |
| 4194                          | Maintenance of Government Bldg.         | 3,131,340                           | 2,450,788                         | 3,126,723                    |
| 4196                          | Insurance, Not Otherwise Allocated      | 393,323                             | 376,186                           | 402,747                      |
| 4198                          | Contingency                             | 100,000                             | 20,160                            | 100,000                      |
| 4199                          | Other (specify) Grant Agencies          | 226,025                             | 226,025                           | 263,535                      |
| 4199                          | Other (specify) Assisted Living         | 825,381                             | 641,003                           | 899,258                      |
| 4199                          | Other (Specify)                         |                                     |                                   |                              |
| <b>PUBLIC SAFETY</b>          |   |                                     |                                   |                              |
| 4211                          | Sheriff's Department                    | 3,219,698                           | 2,556,670                         | 3,173,069                    |
| 4212                          | Custody of Prisoners                    |                                     |                                   |                              |
| 4214                          | Sheriff's Support Services              | 764,890                             | 611,634                           | 765,961                      |
| 4219                          | Other Public Safety                     |                                     |                                   |                              |
| 4219                          | JAG Grant                               | 64,117                              | 46,374                            | 65,665                       |
| 4219                          | OJP Underage Drinking Grant             | -                                   | -                                 | 5,000                        |
| 4219                          | Traffic Accident Reconstruction Grant   |                                     |                                   |                              |
| <b>CORRECTIONS</b>            |   |                                     |                                   |                              |
| 4230                          | Corrections                             | 14,513,059                          | 11,148,604                        | 14,804,811                   |
| 4235                          | Adult Probation and Parole              |                                     |                                   |                              |
| 4235                          | Mental Health Court Grant               | 30,034                              | -                                 | -                            |
| 4230                          |   |                                     |                                   |                              |
| <b>COUNTY FARM</b>            |   |                                     |                                   |                              |
| 4301                          | Administration                          |                                     |                                   |                              |
| 4302                          | Operating Expenditures                  |                                     |                                   |                              |
| 4309                          | Other County Farm Expenditures          |                                     |                                   |                              |
| <b>COUNTY NURSING HOME</b>    |   |                                     |                                   |                              |
| 4411                          | Administration                          | 4,321,101                           | 3,578,881                         | 4,310,696                    |
| 4412                          | Operating Expense                       | 26,402,439                          | 21,580,292                        | 26,512,873                   |
| 4439                          | Other Health                            |                                     |                                   |                              |
| <b>APPROPRIATION SUBTOTAL</b> |   | <b>60,423,964</b>                   | <b>48,239,271</b>                 | <b>60,920,483</b>            |

| 1                                    | 2   | 3                                   | 4                                 | 5                            |
|--------------------------------------|---|-------------------------------------|-----------------------------------|------------------------------|
| Acct.#                               | APPROPRIATIONS OR EXPENDITURES                | Appropriations Previous Fiscal Year | Expenditures Previous Fiscal Year | Proposed Budget Ensuing Year |
| <b>HUMAN SERVICES</b>                |   |                                     |                                   |                              |
| 4441                                 | Administration                                | 489,231                             | 390,816                           | 474,804                      |
| 4442                                 | Direct Assistance                             |                                     |                                   |                              |
| 4443                                 | Board and Care of Children                    |                                     |                                   |                              |
| 4446                                 | Diversion Program                             |                                     |                                   |                              |
| 4447                                 | Special Outside Services                      |                                     |                                   |                              |
| 4449                                 | Other - Visitation Center & related VC Grants | 456,763                             | 292,955                           | 416,599                      |
| 4449                                 | Nursing Home Care & Alternative Care          | 13,581,144                          | 10,683,489                        | 13,277,216                   |
| 4449                                 | Other - Child Advocacy Center Grant           | 218,445                             | 182,891                           | 251,286                      |
| <b>COOPERATIVE EXTENSION</b>         |   |                                     |                                   |                              |
| 4611                                 | Administration                                | 395,453                             | 362,498                           | 401,384                      |
| 4619                                 | Other Conservation                            |                                     |                                   |                              |
| <b>ECONOMIC DEVELOPMENT</b>          |   |                                     |                                   |                              |
| 4651                                 | Administration                                |                                     |                                   |                              |
| 4652                                 | Economic Development                          |                                     |                                   |                              |
| 4659                                 | Other Economic Development                    | 300,000                             | 305,472                           | 300,000                      |
| <b>DEBT SERVICE</b>                  |   |                                     |                                   |                              |
| 4711                                 | Principal Long-Term Bonds/Notes               | 3,180,000                           | 3,180,000                         | 3,170,000                    |
| 4721                                 | Interest Long-Term Bonds/Notes                | 2,076,950                           | 2,076,950                         | 1,959,700                    |
| 4723                                 | Other (Specify) TAN Interest                  | 140,625                             | 47,089                            | 99,850                       |
| <b>INTERGOVERNMENTAL TRANSFERS</b>   |   |                                     |                                   |                              |
| 4800                                 | Intergovernmental Transfers                   |                                     |                                   |                              |
| <b>CAPITAL OUTLAY</b>                |   |                                     |                                   |                              |
| 4901                                 | Land and Improvements (detail below)          |                                     |                                   |                              |
| 4902                                 | Machinery                                     |                                     |                                   |                              |
| 4903                                 | Buildings - Purchase of CAC Building          | 300,000                             | 269,800                           | -                            |
| 4903                                 | Buildings - McKenna Jail Roof Repair          | 300,000                             | 135,850                           | -                            |
| 4904                                 | Improvements Other than Bldg.                 |                                     |                                   |                              |
| 4902                                 | Sheriff Dispatch Reserve                      | 44,840                              | 7,581                             | 150,000                      |
| <b>INTERFUND OPERATING TRANSFERS</b> |   |                                     |                                   |                              |
| 4912                                 | To Special Revenue Fund                       |                                     |                                   |                              |
| 4913                                 | To Capital Projects Fund                      |                                     |                                   |                              |
| 4914                                 | To Proprietary Funds                          |                                     |                                   |                              |
| 4915                                 | To Capital Reserve Funds                      |                                     |                                   |                              |
| 4916                                 | To Trust and Fiduciary Funds                  |                                     |                                   |                              |
| APPROPRIATION SUBTOTAL               |   | 21,483,451                          | 17,935,389                        | 20,500,839                   |
| SUBTOTAL FROM PREVIOUS PAGE          |   | 60,423,964                          | 48,239,271                        | 60,920,483                   |
| <b>TOTAL APPROPRIATIONS</b>          |   | <b>81,907,415</b>                   | <b>66,174,661</b>                 | <b>81,421,322</b>            |

**OPTIONAL:** Use this box to provide additional detail of amounts in account lines.

| ACCT # | Additional Description   | Amount |
|--------|--|--------|
| 4903   | LOCATION OF CAC BUILDING PURCHASED - #10 GREEN STREET, CONCORD, NH   |        |
| 4903   | REPAIRED ROOF OF MCKENNA CORRECTIONAL FACILITY, DW HWY, BOSCAWEN, NH |        |
|        |  |        |
|        |  |        |
|        |  |        |
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MS-46  
Rev.10/10

| 1  | 2  | 3  | 4   | 5  |
|--|--|--|---|--|
| Acct.#                                     | SOURCES OF REVENUES                                      | Estimated Revenue<br>Previous<br>Fiscal Year | Actual Revenue<br>Previous<br>Fiscal Year | Estimated Revenue<br>Ensuig<br>Fiscal Year |
| <b>ASSESSMENTS/TAXES</b>                   |  |  |   |  |
| 3110                                       | Property Taxes Levied for Unincorporated Places          |  |   |  |
| 3111                                       | Municipal Assessment (County Tax)                        | 44,403,501                                   | -   | 44,491,360                                 |
| 3120                                       | Land Use Change Taxes for Unincorporated Places          |  |   |  |
| 3180                                       | Resident Taxes for Unincorporated Places                 |  |   |  |
| 3185                                       | Yield Taxes for Unincorporated Places                    |  |   |  |
| 3186                                       | Payments in Lieu of Taxes for Unincorporated Places      |  |   |  |
| 3187                                       | Payments in Lieu of Taxes                                |  |   |  |
| 3189                                       | Other Taxes  |  |   |  |
| 3191                                       | Penalties on Delinquent Municipal Assessments            |  |   |  |
| 3200                                       | Licenses, Permits, and Fees                              |  |   |  |
| <b>REVENUE FROM THE FEDERAL GOVERNMENT</b> |  |  |   |  |
| <b>REVENUE FROM THE STATE OF NH</b>        |  |  |   |  |
| 3351                                       | Shared Revenue for Unincorporated Places                 |  |   |  |
| 3352                                       | Incentive Funds  |  |   |  |
| 3354                                       | Water Pollution Grants                                   | 10,601                                       | -   | 10,333                                     |
| 3355                                       | Housing and Community Development                        | 300,000                                      | 331,429                                   | 300,000                                    |
| 3356                                       | State & Fed. Forest Land Reim. in Unincorporated Places  |  |   |  |
| 3359                                       | Other(Specify) Federal Grants passed through State of NH | 213,136                                      | 173,554                                   | 178,709                                    |
| 3379                                       | <b>INTERGOVERNMENTAL REVENUE</b>                         |  |   |  |
| <b>REVENUES FROM CHARGES FOR SERVICES</b>  |  |  |   |  |
| 3401                                       | Sheriff's Department                                     | 1,076,001                                    | 884,888                                   | 994,970                                    |
| 3402                                       | Register of Deeds  | 1,312,000                                    | 976,390                                   | 1,073,500                                  |
| 3403                                       | County Corrections                                       | 412,334                                      | 347,519                                   | 399,143                                    |
| 3404                                       | County Nursing Homes                                     | 27,702,033                                   | 23,296,443                                | 27,919,128                                 |
| 3405                                       | County Farm  |  |   |  |
| 3406                                       | Cooperative Extension Service                            | 39,960                                       | 34,970                                    | 39,960                                     |
| 3407                                       | Maintenance Department                                   | 42,000                                       | 33,315                                    | 41,510                                     |
| 3409                                       | Other (Specify) Assisted Living (Gerrish Manor)          | 822,316                                      | 467,135                                   | 863,140                                    |
| 3409                                       | Other (Specify) County Attorney & Pre-Trial Services     | 230,922                                      | 238,322                                   | 224,094                                    |
| 3409                                       | Other (Specify) Human Services                           | 82,000                                       | 102,230                                   | 81,500                                     |
| 3409                                       | Other (Specify) Visitation Center                        | 20,000                                       | 3,695                                     | 15,000                                     |
| <b>REVENUE SUBTOTAL</b>                    |  | <b>76,666,804</b>                            | <b>26,889,890</b>                         | <b>76,632,347</b>                          |

| 1   | 2   | 3  | 4   | 5   |
|---|---|--|---|---|
| Acct.#                                    | SOURCES OF REVENUES                                 | Estimated Revenue<br>Previous<br>Fiscal Year | Actual Revenue<br>Previous<br>Fiscal Year | Estimated Revenue<br>Ensuing<br>Fiscal Year |
| <b>REVENUE FROM MISCELLANEOUS SOURCES</b> |   |  |   |   |
| 3501                                      | Sale of County Property                             |  |   |   |
| 3502                                      | Interest on Investments                             | 22,000                                       | 19,395                                    | 22,500                                      |
| 3503                                      | Rents of Property                                   | 382,241                                      | 350,388                                   | 382,241                                     |
| 3505                                      | Escheated Property                                  | -  | 100,403                                   | -   |
| 3508                                      | Contributions and Donations - Child Advocacy Center | 56,000                                       | 34,969                                    | 23,800                                      |
| 3509                                      | Other (Specify) Treasurer's Miscellaneous Revenue   | 11,000                                       | 73,838                                    | 35,000                                      |
| 3506                                      | Other (Specify) Insurance Contribution Holiday      | 169,370                                      | 379,382                                   | 325,434                                     |
| <b>OTHER FINANCIAL SOURCES</b>            |   |  |   |   |
| 3912                                      | Transfer from Special Revenue Funds                 |  |   |   |
| 3913                                      | Transfer from Capital Projects Funds                |  |   |   |
| 3914                                      | Transfer from Proprietary Funds                     |  |   |   |
| 3915                                      | Transfer from Capital Reserve Funds                 |  |   |   |
|   | FUND BALANCE ENCUMBRANCE TO BUY BUILDING            | 300,000                                      | 269,800                                   | -   |
|   | FUND BALANCE ENCUMBRANCE TO FIX JAIL ROOF           | 300,000                                      | -   | -   |
| 3934                                      | Proceeds from Long-Term Notes/Bonds                 |  |   |   |
|   | REVENUE SUBTOTAL                                    | 1,240,611                                    | 1,228,175                                 | 788,975                                     |
|   | REVENUE SUBTOTAL FROM PRIOR PAGE                    | 76,666,804                                   | 26,889,890                                | 76,632,347                                  |
|   | FUND BALANCE TO REDUCE TAX RATE                     | 4,000,000                                    | -   | 4,000,000                                   |
|   | <b>TOTAL REVENUES</b>                               | <b>81,907,415</b>                            | <b>28,118,065</b>                         | <b>81,421,322</b>                           |

**BUDGET SUMMARY**

|                                       |            |
|---------------------------------------|------------|
| Proposed Total Appropriations         | 81,421,322 |
| Total Estimated Revenues              | 81,421,322 |
| Proposed Amount to be Raised by Taxes | 44,491,360 |



# COUNTY OF MERRIMACK

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## COMMISSIONERS

PETER SPAULDING, Chairman, Hopkinton  
BRONWYN ASPLUND-WALSH, Vice Chairman, Franklin  
ELIZABETH BLANCHARD, Clerk, Penacook

COUNTY ADMINISTRATOR  
KATHLEEN T. BATESON

November 18, 2014

## PUBLIC NOTICE

### MERRIMACK COUNTY PUBLIC HEARING

Pursuant to RSA 24:23, there will be a Public Hearing for Merrimack County before the County Delegation at 9:00a.m. on Wednesday, December 10, 2014 at the McDonnell Building, 4 Court Street, Lower Level Conference Room, Concord, New Hampshire.

At this time, any member of the public may present oral or written testimony regarding the 2015 budget estimates as proposed by the Merrimack County Board of Commissioners.

Rep. Stephen Shurtleff, Vice - Chairman  
Rep. Dianne Schuett, Clerk  
Merrimack County Delegation

**(A light breakfast will follow – provided by the UNH Cooperative Extension Advisory Committee)**

*Special accommodations for individuals with a disability are available upon request (Americans with Disabilities Act of 1990)*





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ELIZABETH BLANCHARD, Clerk, Penacook

COUNTY ADMINISTRATOR  
KATHLEEN T. BATESON

November 18, 2014

## PUBLIC NOTICE

### MERRIMACK COUNTY DELEGATION

Pursuant to RSA 24:9-a, there will be a meeting for Merrimack County before the County Delegation at 9:00a.m. on Wednesday, December 10, 2014 at the McDonnell Building, 4 Court Street, Lower Level Conference Room, Concord, New Hampshire.

The purpose of the meeting is as follows:

1. Delegation organization/election of officers and Executive Committee.
2. Resolution to authorize continuation of county expenditures.
3. Authorization of Refunding Bonds.
4. To consider any other business that may appropriately come before them.

Rep. Stephen Shurtleff, Vice - Chairman  
Rep. Dianne Schuett, Clerk  
Merrimack County Delegation

**(A light breakfast will follow – provided by the UNH Cooperative Extension Advisory Committee)**

*Special accommodations for individuals with a disability are available upon request (Americans with Disabilities Act of 1990)*

MERRIMACK COUNTY, NEW HAMPSHIRE

Authorization of Refunding Bonds by County Convention

WHEREAS, Merrimack County, New Hampshire (the "County") has issued (i) certain \$23,000,000 2006 General Obligation Bonds dated as of June 1, 2006, which mature on December 1 of the years 2017 through 2031, inclusive, in the aggregate principal amount of \$13,800,000 (the "2006 Bonds"), which are eligible to be refunded at par on any interest payment date on or after December 1, 2016; and (ii) certain \$23,000,000 2007 General Obligation Bonds dated as of June 1, 2007, which mature on December 1 of the years 2018 through 2032, inclusive, in the aggregate principal amount of \$13,800,000 (the "2007 Bonds"), which are eligible to be refunded at par on any interest payment date on or after December 1, 2017 (the 2006 Bonds and the 2007 Bonds are hereafter collectively referred to as the "Refunded Bonds"); and

WHEREAS, it appears likely that bonds issued today would have a net interest cost less than the net interest cost on the Refunded Bonds;

WHEREAS, the County may be able to realize debt service savings by issuing certain refunding bonds (the "Refunding Bonds"), the proceeds of which would be utilized to refund the Refunded Bonds on a current or advance basis and to pay certain other costs relating thereto, including any necessary redemption premium and the costs of issuing the Refunding Bonds; and

WHEREAS, under the plan of refunding, it also may make financial sense for the County to issue bonds to pay the principal and interest, when due, on the maturities of the 2006 Bonds and the 2007 Bonds that are not eligible to be refunded (for these purposes the term "Refunded Bonds" shall also be deemed to include these maturities); and

WHEREAS, pursuant to the provisions of RSA 28:24, after the County Convention has authorized the issuance of the Refunding Bonds, the interest rate, maturity and other terms and conditions of the Refunding Bonds will be approved by the County's Board of Commissioners at a publicly noticed meeting after hearing the results of a bidding process for the purchase of the Refunding Bonds that will be managed for the County by Piper Jaffray, the underwriter which has been selected to manage this process;

WHEREAS, in the aforesaid process the interests of the County will be represented by its independent financial advisor, Gorham Savings Bank (the "Financial Advisor")

NOW, THEREFORE, in consideration of the foregoing, it is hereby:

RESOLVED: that the Convention hereby authorizes the issuance of the Refunding Bonds in such principal amounts, with such interest rates, maturities and other terms and conditions as may be determined by the County's Board of Commissioners, the proceeds of which shall be utilized to pay or refund the Refunded Bonds on a current or advance basis, to pay the redemption premium, if any, applicable thereto, any principal and interest coming due on the Refunded Bonds prior to any redemption date, and to pay the costs of issuance of the Refunding Bonds; provided, however, that such refunding is only authorized to the extent that the same will achieve a net present value debt service savings in an amount equal to at least three percent (3%) of the aggregate outstanding principal amount of the Refunded Bonds;

RESOLVED: that the County is hereby authorized to execute and deliver such documents and other materials and to take such other actions as may be required for the closing and delivery of the Refunding Bonds;

RESOLVED: that all actions heretofore taken in a manner consistent with the foregoing are hereby ratified and confirmed.

***COUNTY OF MERRIMACK  
RESOLUTION***

**BE IT RESOLVED**, until appropriations for Merrimack County for 2015 are approved, departments and agencies are authorized to continue at rates of expenditures authorized for 2014.

11/10/14



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BRONWYN ASPLUND-WALSH, Vice Chairman, Franklin  
ELIZABETH BLANCHARD, Clerk, Penacook

COUNTY ADMINISTRATOR  
KATHLEEN T. BATESON

November 18, 2014

## PUBLIC NOTICE

### MERRIMACK COUNTY DELEGATION EXECUTIVE COMMITTEE

There will be a meeting of the Merrimack County Executive Committee immediately following the 9:00a.m. Public Hearing and Merrimack County Delegation meetings on Wednesday, December 10, 2014 in the lower level conference room of the McDonnell Building, 4 Court Street, Concord, New Hampshire.

The purpose of the meeting is:

1. Authorize tax anticipation borrowing for 2015.
2. To consider any other business that may appropriately come before them.

Rep. Stephen Shurtleff, Chairman  
Rep. Dianne Schuett, Clerk  
Merrimack County Executive Committee

**(A light breakfast will follow - provided by the UNH Cooperative  
Extension Advisory Committee)**

Special accommodations for individuals with a disability are available upon request (Americans with Disabilities Act of 1990).

*Merrimack County Executive Committee  
2015 Tax Anticipation Note Resolution*

*RESOLVED THAT, it being anticipated that no more than forty three million dollars (\$43,000,000) will be needed during the fiscal year ending December 31, 2015 to meet the demands upon the County Treasury, which there is insufficient money to meet, the Merrimack County Treasurer is hereby authorized to borrow an amount not to exceed forty three million dollars (\$43,000,000) during said year upon the order of the Board of Commissioners pursuant to NH RSA 29:8.*

*29:8 Whenever the money in the treasury of any county shall be insufficient to meet the demands upon the same, the treasurer, upon the order of the commissioners with the approval of the executive committee of the county convention, and such approval shall not be given until the treasurer has appeared in person before the committee to satisfy in support of any such request, may borrow such sum as they shall deem necessary for the purpose, and give the note of the county therefore; provided, however, that if the sum to be borrowed, together with the collected taxes of the same fiscal year, shall exceed by 10 percent the total appropriations for the ensuing year. Nothing in this section shall be deemed or construed as authority to exceed appropriations made by the county convention.*

*11/18/14*