



# Accounting Software

Study



# Current Issues

- ❖ BMSI is antiquated- DOS based
  - ❖ Unable to connect budget screen to A/P invoice
    - ❖ A/P and Fund Accounting are two programs
  - ❖ Unable to provide the following programs to meet our needs
    - ❖ Fixed Assets
    - ❖ Purchase Orders
    - ❖ Document Storage
    - ❖ Miscellaneous Invoices
    - ❖ Project Tracking



# Current Issues

- ❖ Budgets need to be exported to Excel
  - ❖ More chances for errors to occur
  - ❖ Unable to set up several budgets within the system
  - ❖ Unable to produce multi-year budgets
  - ❖ Unable to produce HTML documents for our website
  - ❖ Unlimited Licenses- Currently Departments and Officials do not have access
  - ❖ Reports are limited



# Software Study

- ❖ RFP
  - ❖ Sent to 5 Municipal Software Companies
  - ❖ Received 3 proposals
  - ❖ Viewed 3 Demonstrations
- ❖ Visited
  - ❖ Merrimack- Tyler
  - ❖ Hooksett- BS&A
- ❖ Contacted
  - ❖ Atkinson
  - ❖ Dover
  - ❖ Pembroke

# Program Cost Comparative

Software Modules	Tyler	BS&A	Zobrio	Harris	CSA
				No Response	No Response
General Ledger	\$ 10,795.00	\$ 5,875.00	\$ 3,995.00		
Accounts Payable	Included	\$ 4,980.00	\$ 6,380.00		
Accounts Receivable	Included	\$ 4,980.00	\$ 2,195.00		
Bank Reconciliation	Included	Included	\$ 1,195.00		
Budget Management	Included	Included	\$ 2,890.00		
Fixed Assets	\$ 3,142.00	\$ 4,980.00	\$ 2,595.00		
Purchase Orders	Included	\$ 4,980.00	\$ 2,495.00		
State Reporting	\$ 1,946.00				
Licenses			\$ 3,845.00		
Project Management	\$ 4,000.00	\$ 7,000.00	\$ 7,200.00		
Consulting	\$ 11,200.00		\$ 8,100.00		
Application Training	\$ 12,400.00	\$ 14,000.00	\$ 5,850.00		
Data Conversion	\$ 6,000.00	\$ 5,430.00	\$ 11,700.00		
Travel	\$ 2,500.00	\$ 8,219.00			
Discount			\$ (6,398.00)		
<b>Total Software Cost</b>	<b>\$ 51,983.00</b>	<b>\$ 60,444.00</b>	<b>\$ 52,042.00</b>		
<b>Yearly Maintenance</b>	<b>\$ 3,756.00</b>	<b>\$ 5,175.00</b>	<b>\$ 7,933.00</b>		



# Infinite Visions Solutions

- ▶ Nick Haas, Tyler Solutions Representative
  - ▶ Software Demonstration



# Infinite Visions Solution

- ❖ Accounts Payable and Purchase Orders
  - ❖ Document Storage
    - ❖ Invoices
    - ❖ Contracts
  - ❖ Approval Process
  - ❖ Drill Down
  - ❖ Data entry can be done by Fire and PD
    - ❖ More efficient and less duplication
    - ❖ Eliminates current electronic A/P System
  - ❖ Positive Pay
  - ❖ Export ACH file to the bank



# Infinite Visions Solution

- ❖ Budgets
  - ❖ Budgets can be prepared in the program
    - ❖ Less chance for errors
    - ❖ Notes can be added to each line
    - ❖ Drill down to invoices that make up the line item
  - ❖ Department Heads Access
    - ❖ Prepare Budgets
    - ❖ Budget Reports
  - ❖ Budgets Options
    - ❖ Multi-year Budgets
    - ❖ Budget Levels
      - ❖ Department Head
      - ❖ Select Board
      - ❖ Budget Committee





# Infinite Visions Solution

- ❖ Project Tracking
  - ❖ Grants
  - ❖ Escrows
  - ❖ Capital Projects
  - ❖ Contracts, grants documents and warranties can be attached
- ❖ Security Level Access
  - ❖ Selectmen
  - ❖ Department Heads
  - ❖ Administrative Staff
  - ❖ Auditors



# Infinite Visions Solution

- ❖ Accounts Receivable
  - ❖ Invoicing Miscellaneous Items
    - ❖ Special Details
    - ❖ School Items
    - ❖ Sewer Items
- ❖ Fixed Assets
  - ❖ Can be flagged at the Account Payable Level
  - ❖ Easier Tracking
- ❖ Bank Reconciliation
  - ❖ Import check information from bank



# Infinite Solutions

- ❖ Employee Document Storage
  - ❖ I-9's
  - ❖ W-4's
  - ❖ Pay rate change forms
  - ❖ Training Documents
  - ❖ Inventory List
    - ❖ Cell Phones
    - ❖ Computers



Any Questions?