



2016
\$33.86

Tax Rate Breakdown Allenstown

% to total for
recording 1st
2017 billing

Municipal Tax Rate Calculation				
Jurisdiction		Tax Effort	Valuation	Tax Rate
Municipal	Booked in May \$1,530,478	\$2,836,204	\$249,523,983	\$11.36
County	Booked in May \$500,000	\$745,853	\$249,523,983	\$2.99
Local Education	total school Booked 2,000,000	\$4,259,156	\$249,523,983	\$17.07
State Education		\$588,012	\$241,468,083	\$2.44
Total		\$8,429,225		\$33.86

Village Tax Rate Calculation			
Jurisdiction		Tax Effort	Tax Rate
Total			

Tax Commitment Calculation	
Total Municipal Tax Effort	\$8,429,225
War Service Credits	(\$115,000)
Village District Tax Effort	
Total Property Tax Commitment	\$8,314,225

10/24/2016

Stephan Hamilton
Director of Municipal and Property Division
New Hampshire Department of Revenue Administration

Appropriations and Revenues

Municipal Accounting Overview

Description	Appropriation	Revenue
Total Appropriation	\$6,124,792	
Net Revenues (Not Including Fund Balance)		(\$3,369,424)
Fund Balance Voted Surplus		(\$112,000)
Fund Balance to Reduce Taxes		\$0
War Service Credits	\$115,000	
Special Adjustment	\$0	
Actual Overlay Used	\$77,836	
Net Required Local Tax Effort	\$2,836,204	

County Apportionment

Description	Appropriation	Revenue
Net County Apportionment	\$745,853	
Net Required County Tax Effort	\$745,853	

Education

Description	Appropriation	Revenue
Net Local School Appropriations	\$8,694,635	
Net Cooperative School Appropriations		
Net Education Grant		(\$3,847,467)
Locally Retained State Education Tax		(\$588,012)
Net Required Local Education Tax Effort	\$4,259,156	
State Education Tax	\$588,012	
State Education Tax Not Retained	\$0	
Net Required State Education Tax Effort	\$588,012	

Valuation

Municipal (MS-1)

Description	Current Year	Prior Year
Total Assessment Valuation with Utilities	\$249,523,983	\$247,798,144
Total Assessment Valuation without Utilities	\$241,468,083	\$239,742,244

Village (MS-1V)

Description	Current Year
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Allenstown

Tax Commitment Verification

2016 Tax Commitment Verification - RSA 76:10 II

Description	Amount
Total Property Tax Commitment	\$8,314,225
1/2% Amount	\$41,571
Acceptable High	\$8,355,796
Acceptable Low	\$8,272,654

If the amount of your total warrant varies by more than 1/2%, the MS-1 form used to calculate the tax rate might not be correct. The tax rate will need to be recalculated. Contact your assessors immediately and call us at 603.230.5090 before you issue the bills. See RSA 76:10, II

Commitment Amount	
Less amount for any applicable Tax Increment Financing Districts (TIF)	
Net amount after TIF adjustment	

Under penalties of perjury, I verify the amount above was the 2016 commitment amount on the property tax warrant.

Tax Collector/Deputy Signature:

Date:

Requirements for Semi-Annual Billing

Pursuant to RSA 76:15-a

76:15-a Semi-Annual Collection of Taxes in Certain Towns and Cities - I. Taxes shall be collected in the following manner in towns and cities which adopt the provisions of this section in the manner set out in RSA 76:15-b. A partial payment of the taxes assessed on April 1 in any tax year shall be computed by taking the prior year's assessed valuation times 1/2 of the previous year's tax rate; provided, however, that whenever it shall appear to the selectmen or assessors that certain individual properties have physically changed in valuation, they may use the current year's appraisal times 1/2 the previous year's tax rate to compute the partial payment.

Allenstown	Total Tax Rate	Semi-Annual Tax Rate
Total 2016 Tax Rate	\$33.86	\$16.93

Associated Villages

No associated Villages to report

Fund Balance Retention

Enterprise Funds and Current Year Bonds	\$2,126,967
General Fund Operating Expenses	\$9,590,846
Final Overlay	\$77,836

DRA has provided a reference range of fund balance retention amounts below. Please utilize these ranges in the determination of the adequacy of your municipality's unrestricted fund balance, as currently defined in GASB Statement 54. Retention amounts, as part of the municipality's stabilization fund policy [1], should be assessed dependent upon your governments own long-term forecasts and special circumstances. Please note that current best practices published by GFOA recommend, at a minimum, that "...general purpose governments, regardless of size, maintain unrestricted fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures." [2],[3]

[1] The National Advisory Council on State and Local Budgeting (NACSLB), (1998), *Framework for Improved State and Local Government Budgeting: Recommended Budget Practices (4.1)*, pg. 17.

[2] Government Finance Officers Association (GFOA), (2009), *Best Practice: Determining the Appropriate Level of Unrestricted Fund Balance in the General Fund*.

[3] Government Finance Officers Association (GFOA), (2011), *Best Practice: Replenishing General Fund Balance*.

2016 Fund Balance Retention Guidelines: Allenstown	
Description	Amount
Current Amount Retained (17.42%)	\$1,671,190
17% Retained (<i>Maximum Recommended</i>)	\$1,630,444
10% Retained	\$959,085
8% Retained	\$767,268
5% Retained (<i>Minimum Recommended</i>)	\$479,542

NOTICE: The current fund balance retained amount is above the maximum recommended threshold.

2016 RSA 198:4-b II School Fund Balance Retention Guidelines: Allenstown

If a school district has adopted RSA 198:4-b II by a vote of the legislative body, the school district may retain year-end unassigned general funds in an amount not to exceed, in any fiscal year, 2.5 percent of the current fiscal year's net assessment pursuant to RSA 198:5, for the purpose of having funds on hand to use as a revenue source for emergency expenditures and overexpenditures under RSA 32:11, or to be used as a revenue source to reduce the tax rate. This retained fund balance is not cumulative. The maximum allowed fund balance retention has been calculated as:

	Net Assessment	2.5% of Net Assessment
Local School	\$4,847,168	\$121,179

