

EXHIBIT E

TOWN OF ALLENSTOWN HOUSING AND COMMUNITY DEVELOPMENT PLAN (HCDP) - 2008

The Town of Allenstown Housing and Community Development Plan (HCDP) identifies needs, which currently exist or are anticipated during the next three years. The Plan provides a basis for guiding the Allenstown housing and community development objectives and actions. The Housing and Community Development Plan is consistent with the current master plan of the Town of Allenstown.

The Plan's goals and objectives are identified below and are consistent with the national Housing and Community Development Act of 1974, as amended, and the state's objectives listed in Chapter Cdfa 300 Community Development Block Grant Program Rules (Cdfa 305.01 & 310.01). These goals and objectives are both short and long term. Priority will be given to the needs of low and moderate-income persons, minorities and disadvantaged people.

The Town of Allenstown states that as a matter of policy, involuntary displacement of households from their neighborhoods, by actions of the Town of Allenstown shall be minimized.

Goals and objectives of this plan, both long and short-term, are consistent with following broad national objectives:

- Objective 1: Direct benefit to low and moderate income persons or households;
- Objective 2: the prevention or elimination of slums and blight; and
- Objective 3: elimination of conditions which seriously and immediately threaten the public health and welfare.

Goals and Objectives of this plan also addresses as many of the following state's objectives as appropriate for CDBG grant awards, and priority will be given to projects that have a public benefit, in both the short and long-term as follows:

Objective 1: Implementing the Housing and Community Development Plan and conforming to the municipality's master plan and ordinances;

Objective 2: Preserving and promoting existing neighborhoods and community centers;

Objective 3: Restoring and preserving properties which have historic, cultural, architectural or aesthetic value;

Objective 4: Solving community problems with long term benefits and innovative solutions;

Objective 5: Successfully raising funds or securing matching funds and resources from public and private sources; and

Objective 6: Funding needed projects for which other private or public funding shall not be available.

The Town of Allenstown three-year short and long-term goals and objectives are as follows:

GOAL I: To identify Allenstown's current housing inventory, short-term housing needs, and to develop long-range plans for single family, multi-family, manufactured homes, and senior housing.

Objective 1: To promote wise affordable single-family housing growth in Allenstown and continually monitor development trends (short & long-term goals).

Objective 2: To encourage the development of elderly housing (short & long-term goals).

Objective 3: To encourage new residential growth to locate to the Bear Brook State Park area (short & long-term goals).

Objective 4: To strive to improve the identity of, or “spruce up” the Town by partnering with youth groups or schools (short-term goal).

GOAL 2: To grow in an economically practical manner and preserve the rural character desired by Allenstown residents, and the promotion of smart economy.

Objective 1: To promote ordinances and regulations which encourage greater economic stability and financial growth within Allenstown (short & long-term goals).

Objective 2: To strongly encourage the modernization of the delivery of town services which would maximize their productivity and efficiency (short & long-term goals).

GOAL 3: To preserve Allenstown’s historical heritage for the enjoyment, enrichment, and education for future generations, and engender and perpetuate and appreciation and respect for the Town’s early efforts and achievements.

Objective 1: To reestablish the Historical Society (short-term goal).

Objective 2: To promote historic preservation (short & long-term goals).

Objective 3: To solicit a closer relationship with state and local governments (short & long-term goals).

Objective 4: To preserve and protect historic sites and buildings (short & long-term goals).

Objective 5: To place historic markers and information on identified historic sites (short-term goal).

Objective 6: To promote cultural development as indicated in the NH Rural Development Report (short & long-term goals).

GOAL 4: The Town will encourage adequate childcare and recreational services to meet the needs of the community. (Short Term Goal)

Any federal CDBG grant funds awarded to address any of these goals shall be expended consistent with national objectives and shall, at a minimum, provide improved housing in accordance with Section 8 standards, be used for public facility projects, employment opportunities, or feasibility studies. All CDBG funded projects, shall primarily benefit low and moderate income persons or households, and shall not benefit moderate income persons to the exclusion of low income persons.

PRINTED NAME OF MUNICIPAL OFFICIAL: _____

TITLE: _____

SIGNATURE: _____

DATE ADOPTED: _____

