

MEETING MINUTES
TRUSTEES OF THE TRUST FUNDS
CEMETERY TRUSTEES
16 School Street, Allenstown, NH 03275
December 21, 2023

CALL TO ORDER

The Allenstown Trustees of the Trust Funds and Cemetery Trustees meeting of December 21, 2023 was called to order by Chair Ron Adinolfo at 5:00 pm. Chair Adinolfo called for the Pledge of Allegiance.

ROLL CALL

Present on the Board: Ron Adinolfo, and Cheryl McDonald

There being a quorum of members present at the meeting opening time, this constituted a legal meeting of the Trustees.

Excused: Rich Caruso
George Lemire

Allenstown Staff: Sherry Miller, Finance Director

Others Present: N/A

Agenda Items:

- **Review Financial Position (as of Nov 30, 2023)**
 - Chair Adinolfo advised that the sweep funds are growing in volume with monies being added as deposits are made and securities mature. Otherwise, there is no further change in the funds' status.
- **CRF Withdrawal Requests**
 - Chair Adinolfo presented the following properly approved CRF Withdrawal request for review and approval by the Trustees at the request of the Select Board:
 1. Fire Department Equipment CRF Withdrawal Request – **\$8,782.00**
 2. Fire Safety Equipment CRF Withdrawal Request – **\$37,072.63**
 3. Highway Department Equipment CRF Withdrawal Request – **\$11,000.00**
 4. Parks & Recreation CRF Withdrawal Request – **\$6,351.21**
 5. Public Safety Facilities CRF Withdrawal Request – **\$58,281.77**

Cheryl McDonald made a motion to approve the CRF Withdrawal Requests as enunciated by Chair Adinolfo. Ron Adinolfo seconded the motion.

Roll Call Voice Vote:

Ron Adinolfo- Aye, Cheryl McDonald- Aye.

Motion passed, and the CRF Withdrawal Requests were approved.

- **Status of Recent CRF & ETF Deposit Requests**
 - Chair Adinolfo advised that the requested CRF & ETF Deposits had been completed by TD Private Client Group on December 19, 2023, and funds are now in the applicable accounts.
- **Review/approve minutes from prior Trustee meeting(s):**
 - December 13, 2023

Cheryl McDonald made a motion to approve the minutes from December 13, 2023. Ron Adinolfo seconded the motion.

Roll Call Voice Vote:

Ron Adinolfo- Aye, Cheryl McDonald- Aye.

Motion passed, and the minutes from December 13, 2023 were approved.

- **CEMETERY TRUSTEES**

- **Status Update on Liquidation of Perpetual Funds per the Non-Judicial Settlement Agreement**

Michael O'Meara reported that TD Private Client Group had advised that liquidation of the identified funds will be completed by Friday, December 22, 2023. Thereafter, TD will provide an accounting of funds for each account and send a Check for the total amount to the care and custody of the Town Attorney until the remaining NJSA Schedules are completed. The Check will then be sent to the Catholic Diocese of Manchester, thereby fully executing the Agreement.

- **OTHER BUSINESS**

None.

- **CONFIRM DATE FOR NEXT MEETING**

It was confirmed that the next meeting is scheduled for Wednesday, January 24, 2024 at 5:00 pm.

- **ADJOURN**

Cheryl McDonald made a motion to adjourn the meeting. Ron Adinolfo seconded the motion.

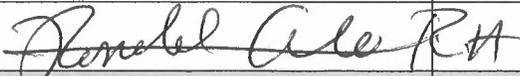
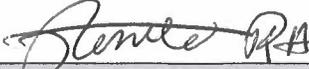
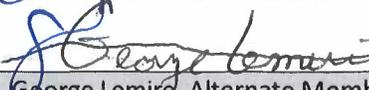
Roll Call Voice Vote:

Ron Adinolfo- Aye, and Cheryl McDonald- Aye.

Motion passed, and the meeting was adjourned at 5:07 pm.

TOWN OF ALLENSTOWN
 TRUSTEES OF THE TRUSTS
 CEMETERY TRUSTEES
 PUBLIC MEETING MINUTES
 December 21, 2023

Signature Page

Original Approval:		
	11/24/2024	
RONALD ADINOLFO, Chair	DATE	
RICHARD CARUSO, Vice-Chair	DATE	
	11/24/24	
CHERYL MCDONALD, Bookkeeper	DATE	
	11-24-24	
George Lemire, Alternate Member	DATE	
N/A, Alternate Member	DATE	
Amendment Approvals:		
Amendment Description:	Approval:	Date:
	 RONALD ADINOLFO, Chair	DATE
	 RICHARD CARUSO, Vice-Chair	DATE
	 CHERYL MCDONALD, Bookkeeper	11/24/24 DATE
	 George Lemire, Alternate Member	11-24-24 DATE
	N/A, Alternate Member	DATE