



Town of Allenstown  
 Assessing Department  
 16 School Street  
 Allenstown, NH 03275  
 603-485-4276 x118

Town of Allenstown, NH  
**APPLICATION FOR BUSINESS TAX EXEMPTION FOR PROPERTIES (RSA 72:81)**

**YOU MUST APPLY FOR EXEMPTION BEFORE STARTING CONSTRUCTION OR RENOVATIONS**

Date: \_\_\_\_\_ Map \_\_\_\_\_ Lot \_\_\_\_\_

Name of Business \_\_\_\_\_

Applicant/Title: \_\_\_\_\_

Address of Property: \_\_\_\_\_  
 \_\_\_\_\_

E-mail Address: \_\_\_\_\_ Telephone: \_\_\_\_\_

Project to be completed: \_\_\_\_\_ New Construction \_\_\_\_\_ Addition \_\_\_\_\_ Renovation

Provide a brief description of work to be done: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Start Date: \_\_\_\_\_ Estimated Completion Date: \_\_\_\_\_

Estimated Cost of Project: \_\_\_\_\_

As voted by the Town at the March 13, 2018 Town Meeting, the exemption shall apply only to the municipal and local school portion of property taxes for the increase in assessed value as a result of this construction project, and shall exclude the state education property tax and county tax.

The exemption shall be as follows: 50% for the first year and the second year, 40% for the third year and the fourth year, 30% for the fifth and the sixth year, 20% for the seventh and the eighth year, and 10% for the ninth and the tenth year. Subsequent years will be assessed at the full rate.

This exemption applies to new construction or renovations started after 4/1/18.

**You must apply for exemption prior to starting construction or renovations or both.**  
 (See attached State Laws pertaining to exemption.)

I have read and understand the above conditions of this exemption.

By signing below I affirm that I am authorized to sign this application on behalf of this entity.

\_\_\_\_\_  
 Signature of Applicant and Title Date

*Please return completed application to the  
 Assessing Office, 16 School Street, Allenstown, NH 03275*

**APPLICATION FOR BUSINESS TAX EXEMPTION FOR PROPERTIES (continued)**

**Date:** \_\_\_\_\_ **Map**\_\_\_\_\_ **Lot**\_\_\_\_\_

**Name of Business:** \_\_\_\_\_

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**Approval (Board of Selectmen Use Only)**

\_\_\_\_\_  
**Signature of Selectman**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Signature of Selectman**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Signature of Selectman**

\_\_\_\_\_  
**Date**

**2017 New Hampshire Revised Statutes**  
**Title V - TAXATION**  
**Chapter 72 - PERSONS AND PROPERTY LIABLE TO TAXATION**  
**Section 72:81 - Property Tax Exemption.**

Universal Citation: [NH Rev Stat § 72:81 \(2017\)](#)

**72:81 Property Tax Exemption.** – An eligible municipality may, by vote of the local legislative body pursuant to RSA 72:82, adopt a new construction property tax exemption for commercial or industrial uses, or both. The intent of the exemption is to provide incentives to businesses to build, rebuild, modernize, or enlarge within the municipality. The exemption shall apply only for municipal and local school property taxes assessed by the municipality which shall exclude state education property taxes under RSA 76:3 and county taxes assessed against the municipality under RSA 29:11, and shall be a specified percentage on an annual basis of the increase in assessed value attributable to construction of new structures, and additions, renovations, or improvements to existing structures, but which shall not exceed 50 percent per year. The exemption may run for a maximum period of 10 years following the new construction. Once adopted by the local legislative body, the percentage rate and duration of the exemption shall be granted uniformly within that municipality to all projects for which a proper application is filed.

Source. 2017, 179:2, eff. Aug. 28, 2017.

**Section 72:82 - Procedure for Adoption.**

Universal Citation: [NH Rev Stat § 72:82 \(2017\)](#)

**72:82 Procedure for Adoption.** – I. A municipality desiring to adopt the provisions of RSA 72:81 shall do so in accordance with the procedures set forth in RSA 72:27-a. The vote shall specify the percentage of new assessed value to be exempted, the number of years duration of the exemption following new construction, and a reference to zoning use category definitions, if applicable. The exemption shall take effect in the tax year beginning April 1 following its adoption. II. A vote adopting RSA 72:81 shall remain in effect for a maximum of 5 tax years; provided, however, that for any application which has already been granted prior to expiration of such 5 tax year period, the exemption shall continue to apply at the rate and for the duration in effect at the time it was granted.

Source. 2017, 179:2, eff. Aug. 28, 2017.

**Section 72:83 - Application for Exemption.**

Universal Citation: [NH Rev Stat § 72:83 \(2017\)](#)

**72:83 Application for Exemption.** – I. An owner shall apply for the exemption under RSA 72:81 **prior to construction**, but not after December 31 before the beginning of the tax year for which the exemption is sought. In such cases the selectmen or assessors may anticipatorily grant the exemption, subject to adjustment when the actual increase in assessed value becomes known. If construction is partially complete on April 1 of any year, the exemption for that year shall be based on the increased assessed value attributable to the partial construction, but the duration of the exemption shall be adjusted such that the cumulative amount of exemptions received, based on the construction as completed, is proportional to that received by other eligible properties.

II. The selectmen or assessors shall notify the applicant of their decision no later than February 28 before the beginning of the tax year for which the exemption is sought. The decision shall specify the amount of the exemption, that it is effective with the new tax year, and the number of years for which the exemption applies to qualified construction. The decision of the selectmen or assessors may be appealed in the manner set forth in RSA 72:34-a.

III. The selectmen or assessors may request such additional or updated information as is necessary to determine eligibility. If they are satisfied that the applicant has willfully made any false statement, or has

refused to provide information after such a request, they may refuse to grant the exemption. IV. If the municipality completes a revaluation during the period for which an exemption has been granted, the amount of the exemption shall be adjusted by the difference in equalization ratios applicable in the municipality before and after the revaluation.

Source. 2017, 179:2, eff. Aug. 28, 2017.